



# DEPARTMENT OF FINANCE

## COUNTY OF MONO

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Gerald A. Frank  
Assistant Finance Director  
Treasurer-Tax Collector

Janet Dutcher, CPA, CGFM  
Finance Director

Stephanie Butters  
Assistant Finance Director  
Auditor-Controller

P.O. Box 495  
Bridgeport, California 93517  
(760) 932-5480  
Fax (760) 932-5481

P.O. Box 556  
Bridgeport, California 93517  
(760) 932-5490  
Fax (760) 932-5491

**Date:** August 1, 2017

**To:** Honorable Board of Supervisors  
Treasury Oversight Committee  
Treasury Pool Participants

**From:** Gerald Frank

**Subject:** Quarterly Investment Report

The Treasury Pool investment report for the quarter ended June 30, 2017 is attached pursuant to Government Code §53646(b) and includes the following reports:

- **Portfolio Holdings by Security Sector** - includes, among other information, the type of investment, issuer, date of maturity, par value, dollar amount invested in all securities and market value as calculated by Union Bank, in accordance with Government Code §53646(b)(1).
- **Distribution by Asset Category – Market Value** – Provides a graphic to make it easy to see the asset allocation by type of security.
- **Distribution by Maturity Range – Face Value** – Provides a bar graph to see the maturities of the various investments and gives the reader a sense of the liquidity of the portfolio.
- **Treasury Cash Balances as of the Last Day of the Most Recent 14 Months** – Shows growth in the current mix of cash and investments when compared to prior months and particularly the same time last year. Additionally, the section at the bottom shows maturity by month for all non-same day investments.
- **Mono County Treasury Pool Quarterly Yield Comparison** – Shows, at a glance, the county pool performance in comparison to two-year US Treasuries and the California Local Agency Investment Fund (LAIF).
- **Mono County Treasury Pool Participants** – Provides a graphic to make it easy to see the types of pool participants.

The County also has monetary assets held outside the County Treasury including:

- The Sheriff’s Department has two accounts: The Civil Trust Account and the Sheriff’s Revolving Fund. The balances in these accounts as of June 30, 2017 were \$28,010.11 and \$3,665.94 respectively.
- Solid Waste has an account that is required by California Integrated Waste as security for a zero-interest loan. The County is required to maintain a balance equal to two months’ payments. The balance in this account as of June 30, 2017 was \$74,496.07.
- Mono County’s OPEB (Other Post Employment Benefit) trust fund with PARS had a balance of \$17,401,239.98 as of May 31, 2017. This is an irrevocable trust to mitigate the liability for the County’s obligation to pay for retiree health benefits.

The Treasury was in compliance with the Mono County Investment Policy on June 30, 2017.

Weighted Average Maturity (WAM) as of June 30, 2017 was 662 days.

It is anticipated that the County Treasury will be able to meet the liquidity requirements of its pooled participants for the next six months.

The investments are presented at fair market value in accordance with Government Accounting Standards Board (GASB) Statement No. 31, Accounting and Financial Reporting for Certain Investments and for External Pools. On the last day of the quarter, on a cost basis, the portfolio totaled \$86,848,918.94, and the market value was \$86,351,134.36 (calculated by Union Bank) or 99.427% of cost. Market value does not include accrued interest which was \$314,686.12 on the last day of the quarter.

Investment Pool earnings are as shown below:

Quarter Ending	9/30/2016	12/31/2016	3/31/2017	6/30/2017
Average Daily Balance	\$75,451,284	\$84,003,825	\$87,793,233	\$93,287,409
Earned Interest (including accruals)	\$198,624	\$251,228	\$272,952	\$317,831
Earned Interest Rate	1.0473%	1.1898%	1.2609%	1.3665%
Number of Days in Quarter	92	92	90	91
Interest Received	\$203,855	\$184,334	\$260,584	\$259,495
Administration Costs	\$6,639	\$4,275	\$12,874	\$5,386
Net Interest for Apportionment	\$197,216	\$180,059	\$247,710	\$254,109



## Mono County Portfolio Holdings by Security Sector As of June 30, 2017

Description	Settlement Date	Cost Value	Face Amount/Shares	Market Value	Coupon Rate	YTM @ Cost	Maturity Date	Days To Maturity	Credit Rating 1	Accrued Interest	% of Portfolio
<b>Cash</b>											
Oak Valley Bank Cash	02/28/2009	5,537,267.36	5,537,267.36	5,537,267.36	1.078	1.078	N/A	1	None		6.39
Funds in Transit	06/30/2017	245,000.00	245,000.00	245,000.00			N/A	1	None		0.28
<b>Sub Total / Average</b>		<b>5,782,267.36</b>	<b>5,782,267.36</b>	<b>5,782,267.36</b>	<b>1.078</b>	<b>1.078</b>		<b>1</b>		<b>0.00</b>	<b>6.67</b>
<b>Local Government Investment Pools</b>											
Local Agency Investment Fund LGIP-Quarterly	07/01/2014	21,638,995.06	21,638,995.06	21,638,995.06	0.978	0.978	N/A	1	NR	70,490.65	24.99
<b>Sub Total / Average</b>		<b>21,638,995.06</b>	<b>21,638,995.06</b>	<b>21,638,995.06</b>	<b>0.978</b>	<b>0.978</b>		<b>1</b>		<b>70,490.65</b>	<b>24.99</b>
<b>Local Government Notes</b>											
Financial System Loan-Mono County 1.25 6/30/2019	11/30/2015	150,228.54	150,228.54	150,228.54	1.250	1.250	06/30/2019	730	None	0.00	0.17
<b>Sub Total / Average</b>		<b>150,228.54</b>	<b>150,228.54</b>	<b>150,228.54</b>	<b>1.250</b>	<b>1.250</b>		<b>730</b>		<b>0.00</b>	<b>0.17</b>
<b>CD Negotiable</b>											
1st SOURCE BANK 1.15 1/30/2018	06/30/2015	245,000.00	245,000.00	244,928.95	1.150	1.150	01/30/2018	214	None	0.00	0.28
ALLY BK MIDVALE UTAH 1.45 2/11/2019	02/11/2016	245,000.00	245,000.00	245,448.35	1.450	1.450	02/11/2019	591	None	1,352.87	0.28
American Express Bank, FSB 2.35 5/3/2022	05/03/2017	245,000.00	245,000.00	246,021.65	2.350	2.350	05/03/2022	1,768	None	914.89	0.28
AMERICAN EXPRESS CENTURION BK 1.85 4/29/2020	04/29/2015	245,000.00	245,000.00	246,594.95	1.850	1.850	04/29/2020	1,034	None	769.90	0.28
BANKUNITED ANTL ASSN 0.75 8/31/2017	08/31/2016	245,000.00	245,000.00	244,887.30	0.750	0.750	08/31/2017	62	None	1,525.38	0.28
BBCN BANK 0.9 2/26/2018	08/26/2016	245,000.00	245,000.00	244,385.05	0.900	0.900	02/26/2018	241	None	24.16	0.28
BMO HARRIS BANK NA 1.05 3/2/2018	03/03/2016	245,000.00	245,000.00	244,938.75	1.050	1.050	03/02/2018	245	None	838.71	0.28
BMW Bank of North America 1.35 1/23/2018	01/23/2015	245,000.00	245,000.00	245,210.70	1.350	1.350	01/23/2018	207	None	1,431.74	0.28
BRAND BKG CO LAWRENCEVILLE GA 0.85 11/30/2017	08/30/2016	245,000.00	245,000.00	244,627.60	0.850	0.850	11/30/2017	153	None	0.00	0.28
BROOKLINE BK MASS 0.75 10/30/2017	07/29/2016	245,000.00	245,000.00	244,730.50	0.750	0.750	10/30/2017	122	None	5.03	0.28
CAPITAL BK LITTLE ROCK 0.9 2/28/2018	05/29/2015	245,000.00	245,000.00	244,943.65	0.900	0.900	02/28/2018	243	None	6.04	0.28
CAPITAL ONE BANK USA NATL ASSN 1.8 1/22/2020	01/26/2015	245,000.00	245,000.00	247,910.60	1.800	1.800	01/22/2020	936	None	1,921.07	0.28
CAPITAL ONE, NATIONAL ASSOCIATION 1.7 10/5/2021	10/05/2016	245,000.00	245,000.00	239,112.65	1.700	1.700	10/05/2021	1,558	None	981.34	0.28
CIT BK SALT LAKE CITY 2.25 11/26/2019	11/26/2014	245,000.00	245,000.00	248,238.90	2.250	2.250	11/26/2019	879	None	528.60	0.28
COMENITY CAP BK SALT LAKE CITY UTAH 1.6 4/12/2021	04/11/2016	245,000.00	245,000.00	244,762.35	1.600	1.600	04/12/2021	1,382	None	204.05	0.28
COMMERCE ST BK WEST BEND WIS 1.65 9/26/2019	06/26/2015	245,000.00	245,000.00	245,597.80	1.650	1.650	09/26/2019	818	None	44.30	0.28
COMMONWEALTH BUSINESS BK LOS ANGELES CALIF 0.75 8/	08/29/2016	245,000.00	245,000.00	244,892.20	0.750	0.750	08/29/2017	60	None	5.03	0.28
CONNECTONE BK ENGLEWOOD 1.55 7/29/2019	01/28/2015	245,000.00	245,000.00	247,268.70	1.550	1.550	07/29/2019	759	None	20.81	0.28
DISCOVER BK GREENWOOD DEL 1.9 5/6/2020	05/06/2015	245,000.00	245,000.00	245,901.60	1.900	1.900	05/06/2020	1,041	None	701.44	0.28
EAST BOSTON SVGS NK BOSTON MA 0.7 10/27/2017	07/27/2016	245,000.00	245,000.00	244,666.80	0.700	0.700	10/27/2017	119	None	14.10	0.28
ENERBANK USA SALT LAKE CITYUTAH 1.05 8/31/2018	08/31/2016	245,000.00	245,000.00	244,020.00	1.050	1.050	08/31/2018	427	None	0.00	0.28
EVERBANK 1.3 11/4/2019	11/04/2016	245,000.00	245,000.00	241,643.50	1.300	1.300	11/04/2019	857	None	497.38	0.28
FIRST BUSINESS BK MADISON WIS 1.9 1/13/2021	01/13/2016	245,000.00	245,000.00	245,124.95	1.900	1.900	01/13/2021	1,293	None	2,142.58	0.28



## Mono County Portfolio Holdings by Security Sector As of June 30, 2017

Description	Settlement Date	Cost Value	Face Amount/Shares	Market Value	Coupon Rate	YTM @ Cost	Maturity Date	Days To Maturity	Credit Rating 1	Accrued Interest	% of Portfolio
FIRST NIAGARA BK NATL ASSN 1.35 1/8/2018	01/08/2016	245,000.00	245,000.00	245,029.40	1.350	1.350	01/08/2018	192	None	1,567.66	0.28
FIRSTRUST SVGS BK CONSHOHOCKENPA 0.7 10/23/2017	07/22/2016	245,000.00	245,000.00	244,781.95	0.700	0.700	10/23/2017	115	None	37.59	0.28
FLUSHING BANK N Y 1.8 12/10/2018	12/10/2014	245,000.00	245,000.00	245,703.15	1.800	1.800	12/10/2018	528	None	181.23	0.28
FREEDOM BK OF VA VIENNA VA 0.75 11/14/2017	08/12/2016	245,000.00	245,000.00	244,693.75	0.750	0.750	11/14/2017	137	None	90.62	0.28
FREEDOM FIN BK W DES MOINES 1.5 7/26/2019	01/27/2015	245,000.00	245,000.00	247,266.25	1.500	1.500	07/26/2019	756	None	30.21	0.28
GOLDMAN SACHS BK USA NEW YORK 1.9 4/22/2020	05/05/2015	244,387.50	245,000.00	246,607.20	1.900	1.953	04/22/2020	1,027	None	879.99	0.28
INDEPENDENCE BK KY OWENSBORO 0.9 2/28/2018	08/31/2016	245,000.00	245,000.00	244,370.35	0.900	0.900	02/28/2018	243	None	0.00	0.28
INVESTORS BANK 0.85 11/30/2017	08/31/2016	245,000.00	245,000.00	244,634.95	0.850	0.850	11/30/2017	153	None	696.07	0.28
MAHOPAC NATL BK N Y 1.45 7/30/2019	01/30/2015	245,000.00	245,000.00	247,212.35	1.450	1.450	07/30/2019	760	None	1,469.66	0.28
MARLIN BUSINESS BANK 1.4 10/28/2020	10/28/2016	245,000.00	245,000.00	240,362.15	1.400	1.400	10/28/2020	1,216	None	592.03	0.28
MB FINANCIAL BANK, NATIONAL ASSN 1.8 1/15/2021	01/15/2016	245,000.00	245,000.00	248,932.25	1.800	1.800	01/15/2021	1,295	None	181.23	0.28
MIDDLETON COMMUNITY BANK 1.4 11/27/2018	01/27/2015	245,000.00	245,000.00	246,509.20	1.400	1.400	11/27/2018	515	None	28.19	0.28
SALLIE MAE BK SALT LAKE CITY UT 1.8 2/18/2021	02/18/2016	245,000.00	245,000.00	245,845.25	1.800	1.800	02/18/2021	1,329	None	1,594.85	0.28
SOUTHERN BANK 1 1/30/2018	09/30/2016	245,000.00	245,000.00	244,416.90	1.000	1.000	01/30/2018	214	None	0.00	0.28
STATE BK & TR CO DEFIANCE OHIO 1.6 2/17/2021	02/17/2016	245,000.00	245,000.00	246,724.80	1.600	1.600	02/17/2021	1,328	None	139.62	0.28
SYNCHRONY BANK 2 3/20/2020	03/20/2015	245,000.00	245,000.00	246,788.50	2.000	2.000	03/20/2020	994	None	1,369.32	0.28
Third Federal Savings and Loan Assn. of Cleveland	03/26/2015	245,000.00	245,000.00	246,984.50	1.800	1.800	03/26/2020	1,000	None	1,159.89	0.28
UNITY BK CLINTON NJ 1.5 9/26/2019	05/26/2015	245,000.00	245,000.00	245,546.35	1.500	1.500	09/26/2019	818	None	40.27	0.28
WASHINGTON TR CO WESTERLY RI 1.1 8/30/2018	08/30/2016	245,000.00	245,000.00	243,701.50	1.100	1.100	08/30/2018	426	None	893.41	0.28
WELLS FARGO BK NA SIOUXFALLS SD 1.6 8/3/2021	08/03/2016	245,000.00	245,000.00	239,904.00	1.600	1.600	08/03/2021	1,495	None	289.97	0.28
Worlds Foremost Bk Sidney NE 1.75 5/5/2021	05/05/2016	200,000.00	200,000.00	198,246.00	1.750	1.750	05/05/2021	1,405	None	239.73	0.23
<b>Sub Total / Average</b>		<b>10,734,387.50</b>	<b>10,735,000.00</b>	<b>10,740,118.25</b>	<b>1.395</b>	<b>1.396</b>		<b>701</b>		<b>25,410.96</b>	<b>12.27</b>
<b>Corporate Bonds</b>											
Apple Inc 1 5/3/2018	05/15/2013	497,300.00	500,000.00	498,190.00	1.000	1.112	05/03/2018	307	Moody's-Aa1	791.67	0.58
Bank of New York Mellon 5.45 5/15/2019	04/20/2017	537,325.00	500,000.00	532,705.00	5.450	1.760	05/15/2019	684	Moody's-A1	3,406.25	0.58
Berkshire Hathaway Inc 3.4 1/31/2022	04/25/2017	528,500.00	500,000.00	526,670.00	3.400	2.135	01/31/2022	1,676	Moody's-Aa2	7,083.33	0.58
General Electric Cap Corp 1.625 4/2/2018	05/14/2013	506,735.00	500,000.00	500,775.00	1.625	1.339	04/02/2018	276	Moody's-A1	1,986.11	0.58
General Electric Co. 4.375 9/16/2020	10/11/2016	553,655.00	500,000.00	536,690.00	4.375	1.550	09/16/2020	1,174	Moody's-A1	6,319.44	0.58
Intel Corp 1.35 12/15/2017-14	05/27/2014	502,250.00	500,000.00	499,880.00	1.350	1.220	12/15/2017	168	Moody's-A1	281.25	0.58
JPMORGAN CHASE 2.35 1/28/2019	04/14/2015	1,021,450.00	1,000,000.00	1,007,620.00	2.350	1.762	01/28/2019	577	Moody's-A3	9,922.22	1.15
MICROSOFT CORP 2 11/3/2020-20	12/28/2015	501,580.00	500,000.00	501,800.00	2.000	1.931	11/03/2020	1,222	Moody's-Aaa	1,583.33	0.58
Pfizer Corp 2.1 5/15/2019-14	01/19/2017	505,935.00	500,000.00	504,495.00	2.100	1.577	05/15/2019	684	Moody's-A1	1,312.50	0.58
Toyota Motor Credit 1.55 7/13/2018	04/20/2017	500,855.00	500,000.00	500,870.00	1.550	1.409	07/13/2018	378	Moody's-Aa3	3,595.14	0.58
Toyota Motor Credit Corp 1.2 4/6/2018	04/15/2016	501,005.00	500,000.00	499,025.00	1.200	1.097	04/06/2018	280	Moody's-Aa3	1,400.00	0.58



## Mono County Portfolio Holdings by Security Sector As of June 30, 2017

Description	Settlement Date	Cost Value	Face Amount/Shares	Market Value	Coupon Rate	YTM @ Cost	Maturity Date	Days To Maturity	Credit Rating 1	Accrued Interest	% of Portfolio
US Bancorp 3 3/15/2022-22	04/25/2017	517,195.00	500,000.00	513,170.00	3.000	2.253	03/15/2022	1,719	Moody's-A1	4,375.00	0.58
Wells Fargo 1.5 1/16/2018	05/14/2013	502,950.00	500,000.00	499,840.00	1.500	1.369	01/16/2018	200	Moody's-A2	3,416.67	0.58
<b>Sub Total / Average</b>		<b>7,176,735.00</b>	<b>7,000,000.00</b>	<b>7,121,730.00</b>	<b>2.375</b>	<b>1.591</b>		<b>709</b>		<b>45,472.91</b>	<b>8.11</b>
<b>Municipal Bonds</b>											
California State GO UNLTD 2.367 4/1/2022	04/27/2017	252,287.50	250,000.00	251,140.00	2.367	2.170	04/01/2022	1,736	Moody's-Aa3	1,035.56	0.29
California State GO UNLTD 2.367 4/1/2022	04/27/2017	251,937.50	250,000.00	251,140.00	2.367	2.200	04/01/2022	1,736	Moody's-Aa3	1,035.56	0.29
City of San Jose CA Airport 4.75 3/1/2020-11	09/14/2016	550,655.00	500,000.00	531,570.00	4.750	1.724	03/01/2020	975	S&P-AA	7,850.69	0.58
El Monte CA School District GO 1.698 5/1/2018	06/12/2014	503,340.00	500,000.00	501,795.00	1.698	1.521	05/01/2018	305	S&P-AA	1,391.42	0.58
HAWTHORNE CA CTF5 1.846 8/1/2018	05/17/2016	251,867.50	250,000.00	248,945.00	1.846	1.501	08/01/2018	397	S&P-AA	1,910.10	0.29
HAWTHORNE CA CTF5 2.096 8/1/2019	05/17/2016	252,680.00	250,000.00	249,147.50	2.096	1.751	08/01/2019	762	S&P-AA	2,168.78	0.29
La Mesa Spring Valley SD 1.886 8/1/2017	05/01/2014	502,920.00	500,000.00	500,210.00	1.886	1.700	08/01/2017	32	S&P-A+	3,902.97	0.58
Lake Tahoe Unified School District 0 8/1/2017	11/19/2013	619,567.00	650,000.00	649,519.00	0.000	1.300	08/01/2017	32	S&P-AA-	0.00	0.74
Lancaster Ca Redev Agy 2.08 8/1/2019	04/18/2017	377,756.25	375,000.00	374,355.00	2.080	1.751	08/01/2019	762	S&P-AA	1,560.00	0.43
LANCASTER REDEV AGY A 2.125 8/1/2021	08/01/2016	661,995.40	655,000.00	641,559.40	2.125	1.900	08/01/2021	1,493	S&P-AA	5,760.82	0.75
MALIBU CA COPS (MALCTF) 1.6 11/1/2018	07/15/2016	252,935.00	250,000.00	249,372.50	1.600	1.080	11/01/2018	489	S&P-AA+	655.56	0.29
Monrovia CA Redev Agy 2 5/1/2019	04/18/2017	151,195.50	150,000.00	149,140.50	2.000	1.601	05/01/2019	670	S&P-AA	491.67	0.17
N ORANGE CNTY CA CMNTY CLG DIST 1.54 8/1/2018	10/15/2015	604,764.00	600,000.00	599,952.00	1.540	1.250	08/01/2018	397	S&P-AA+	3,824.33	0.69
Riverside Unified School District-Ref 1.94 8/1/202	05/25/2016	387,156.00	385,000.00	380,984.45	1.940	1.801	08/01/2020	1,128	S&P-A+	3,091.34	0.44
SALDEV 1.25 7/1/2019	08/23/2016	159,774.40	160,000.00	156,696.00	1.250	1.300	07/01/2019	731	Fitch-AA-	994.44	0.18
SAN BERNARDINO COMMUNITY COLLEGE DISTRICT 2.136 8/	07/15/2016	510,950.00	500,000.00	502,630.00	2.136	1.050	08/01/2018	397	S&P-AA-	4,420.33	0.58
Solano Co Community College 1.384 8/1/2017	05/27/2014	252,210.00	250,000.00	250,035.00	1.384	1.100	08/01/2017	32	S&P-AA-	1,432.06	0.29
Union School District CA 1.573 9/1/2017	11/29/2012	506,270.00	500,000.00	500,015.00	1.573	1.300	09/01/2017	63	S&P-AA+	2,599.82	0.58
Victor Valley CA Cmnty Clg Dist 1.324 8/1/2019	05/05/2016	276,078.00	275,000.00	271,386.50	1.324	1.200	08/01/2019	762	S&P-AA-	1,506.97	0.32
Victor Valley CA Cmnty Clg Dist 1.676 8/1/2020	05/05/2016	261,869.40	260,000.00	255,873.80	1.676	1.500	08/01/2020	1,128	S&P-AA-	1,803.56	0.30
WALNUT VALLEY CA USD 2 8/1/2018	06/26/2015	507,500.00	500,000.00	502,920.00	2.000	1.502	08/01/2018	397	Moody's-Aa2	4,138.89	0.58
<b>Sub Total / Average</b>		<b>8,095,708.45</b>	<b>8,010,000.00</b>	<b>8,018,386.65</b>	<b>1.883</b>	<b>1.524</b>		<b>630</b>		<b>51,574.87</b>	<b>9.24</b>
<b>US Agency</b>											
FAMC 1.75 6/15/2020	01/04/2017	224,977.50	225,000.00	225,081.00	1.750	1.753	06/15/2020	1,081	None	164.06	0.26
FFCB 1.06 11/19/2018-16	05/19/2016	1,000,000.00	1,000,000.00	995,350.00	1.060	1.060	11/19/2018	507	Moody's-Aaa	1,207.22	1.16
FFCB 1.18 10/18/2019-16	07/18/2016	999,250.00	1,000,000.00	990,610.00	1.180	1.204	10/18/2019	840	Moody's-Aaa	2,360.00	1.16
FFCB 1.3 4/21/2020-16	07/22/2016	998,400.00	1,000,000.00	989,100.00	1.300	1.344	04/21/2020	1,026	Moody's-Aaa	2,491.67	1.16
FFCB 1.49 5/3/2021-17	11/03/2016	999,250.00	1,000,000.00	980,920.00	1.490	1.507	05/03/2021	1,403	Moody's-Aaa	2,359.17	1.16
FHLB 1.15 1/28/2019-16	07/28/2016	1,000,000.00	1,000,000.00	995,200.00	1.150	1.150	01/28/2019	577	Moody's-Aaa	4,855.56	1.16
FHLB 1.375 9/1/2020-16	09/28/2016	549,862.50	550,000.00	541,667.50	1.375	1.381	09/01/2020	1,159	Moody's-Aaa	2,499.83	0.63



## Mono County Portfolio Holdings by Security Sector As of June 30, 2017

Description	Settlement Date	Cost Value	Face Amount/Shares	Market Value	Coupon Rate	YTM @ Cost	Maturity Date	Days To Maturity	Credit Rating 1	Accrued Interest	% of Portfolio
FHLB 1.45 2/28/2019	03/15/2017	499,800.00	500,000.00	500,320.00	1.450	1.467	02/28/2019	608	Moody's-Aaa	2,114.58	0.58
FHLB 1.5 9/30/2021-16	11/04/2016	998,750.00	1,000,000.00	978,860.00	1.500	1.526	09/30/2021	1,553	Moody's-Aaa	3,750.00	1.16
FHLB 2.08 4/27/2022-18	04/27/2017	1,000,000.00	1,000,000.00	998,200.00	2.080	2.080	04/27/2022	1,762	Moody's-Aaa	3,640.00	1.16
FHLMC 1.25 12/28/2018-16	03/28/2016	1,000,000.00	1,000,000.00	994,670.00	1.250	1.250	12/28/2018	546	Moody's-Aaa	69.44	1.16
FHLMC 1.5 2/25/2021-16	08/25/2016	1,250,000.00	1,250,000.00	1,216,662.50	1.500	1.500	02/25/2021	1,336	Moody's-Aaa	6,510.42	1.44
FHLMC 1.75 5/30/2019	12/31/2015	1,007,770.00	1,000,000.00	1,006,740.00	1.750	1.516	05/30/2019	699	Moody's-Aaa	1,458.33	1.16
FHLMC 1.75 8/25/2021-16	08/30/2016	1,000,000.00	1,000,000.00	970,960.00	1.750	1.750	08/25/2021	1,517	Moody's-Aaa	6,076.39	1.16
FHLMC 2.125 4/27/2022-17	04/27/2017	1,000,000.00	1,000,000.00	995,950.00	2.125	2.125	04/27/2022	1,762	Moody's-Aaa	3,718.75	1.16
FHLMC 2.25 1/27/2022-17	01/27/2017	1,000,000.00	1,000,000.00	999,160.00	2.250	2.250	01/27/2022	1,672	Moody's-Aaa	9,562.50	1.16
FHLMC 2.375 1/13/2022	01/13/2017	1,016,560.00	1,000,000.00	1,020,990.00	2.375	2.025	01/13/2022	1,658	Moody's-Aaa	11,017.36	1.16
FNMA 1.06 4/26/2019-17	08/19/2016	999,490.00	1,000,000.00	989,390.00	1.060	1.079	04/26/2019	665	Moody's-Aaa	1,884.44	1.16
FNMA 1.25 11/27/2019-17	08/30/2016	1,250,000.00	1,250,000.00	1,233,387.50	1.250	1.250	11/27/2019	880	Moody's-Aaa	1,432.29	1.44
FNMA 1.25 5/6/2021	10/26/2016	747,270.00	750,000.00	736,762.50	1.250	1.333	05/06/2021	1,406	Moody's-Aaa	1,406.25	0.85
FNMA 1.3 1/28/2020-16	07/28/2016	1,000,000.00	1,000,000.00	984,800.00	1.300	1.300	01/28/2020	942	Moody's-Aaa	5,488.89	1.16
FNMA 1.32 8/26/2019-16	02/26/2016	1,000,000.00	1,000,000.00	991,140.00	1.320	1.320	08/26/2019	787	Moody's-Aaa	4,546.67	1.16
FNMA 1.375 10/7/2021	10/26/2016	997,470.00	1,000,000.00	981,960.00	1.375	1.428	10/07/2021	1,560	Moody's-Aaa	3,170.14	1.16
FNMA 1.4 8/24/2020-17	08/24/2016	999,900.00	1,000,000.00	986,980.00	1.400	1.402	08/24/2020	1,151	Moody's-Aaa	4,900.00	1.16
FNMA 1.45 1/27/2021-17	07/27/2016	999,100.00	1,000,000.00	976,630.00	1.450	1.471	01/27/2021	1,307	Moody's-Aaa	6,162.50	1.16
FNMA 1.5 11/30/2020	12/31/2015	983,000.00	1,000,000.00	993,860.00	1.500	1.863	11/30/2020	1,249	S&P-AA+	1,250.00	1.16
FNMA 1.5 5/25/2021-17	11/23/2016	1,000,000.00	1,000,000.00	984,960.00	1.500	1.500	05/25/2021	1,425	Moody's-Aaa	1,458.33	1.16
FNMA 1.5 5/28/2021-17	08/30/2016	1,000,000.00	1,000,000.00	972,680.00	1.500	1.500	05/28/2021	1,428	Moody's-Aaa	1,333.33	1.16
FNMA 1.5 9/29/2020-17	01/04/2017	245,627.50	250,000.00	246,632.50	1.500	1.988	09/29/2020	1,187	Moody's-Aaa	947.92	0.29
FNMA 1.55 6/15/2020-16	03/15/2016	1,000,000.00	1,000,000.00	985,390.00	1.550	1.550	06/15/2020	1,081	Moody's-Aaa	4,520.83	1.16
FNMA 1.55 7/28/2021-16	07/28/2016	1,000,000.00	1,000,000.00	972,990.00	1.550	1.550	07/28/2021	1,489	Moody's-Aaa	6,544.44	1.16
FNMA 1.6 10/28/2021-17	10/28/2016	999,200.00	1,000,000.00	972,670.00	1.600	1.617	10/28/2021	1,581	Moody's-Aaa	2,755.56	1.16
FNMA 1.625 1/21/2020	06/24/2015	997,400.00	1,000,000.00	1,002,650.00	1.625	1.684	01/21/2020	935	Moody's-Aaa	7,177.08	1.16
FNMA 1.625 10/28/2021-17	10/28/2016	1,000,000.00	1,000,000.00	975,160.00	1.625	1.625	10/28/2021	1,581	Moody's-Aaa	2,798.61	1.16
FNMA 1.875 12/28/2020	12/31/2015	1,000,000.00	1,000,000.00	1,005,690.00	1.875	1.875	12/28/2020	1,277	Moody's-Aaa	104.17	1.16
<b>Sub Total / Average</b>		<b>32,763,077.50</b>	<b>32,775,000.00</b>	<b>32,394,173.50</b>	<b>1.529</b>	<b>1.537</b>		<b>1,199</b>		<b>121,736.73</b>	<b>37.97</b>
<b>US Treasury</b>											
T-Note 2.375 6/30/2018	03/15/2017	507,519.53	500,000.00	505,235.00	2.375	1.201	06/30/2018	365	Moody's-Aaa	0.00	0.58
<b>Sub Total / Average</b>		<b>507,519.53</b>	<b>500,000.00</b>	<b>505,235.00</b>	<b>2.375</b>	<b>1.201</b>		<b>365</b>		<b>0.00</b>	<b>0.58</b>
<b>Total / Average</b>		<b>86,848,918.94</b>	<b>86,591,490.96</b>	<b>86,351,134.36</b>	<b>1.451</b>	<b>1.351</b>		<b>662</b>		<b>314,686.12</b>	<b>100.00</b>



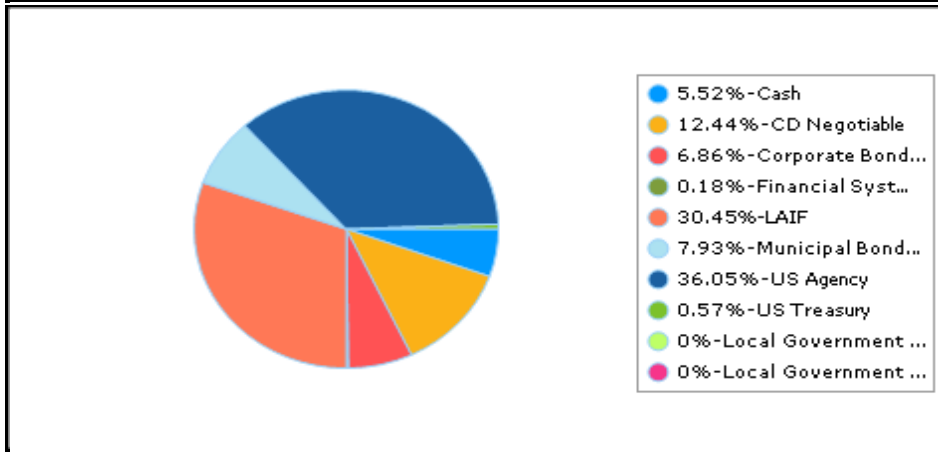
## Mono County Distribution by Asset Category - Market Value Investment Portfolio

Begin Date: 3/31/2017, End Date: 6/30/2017

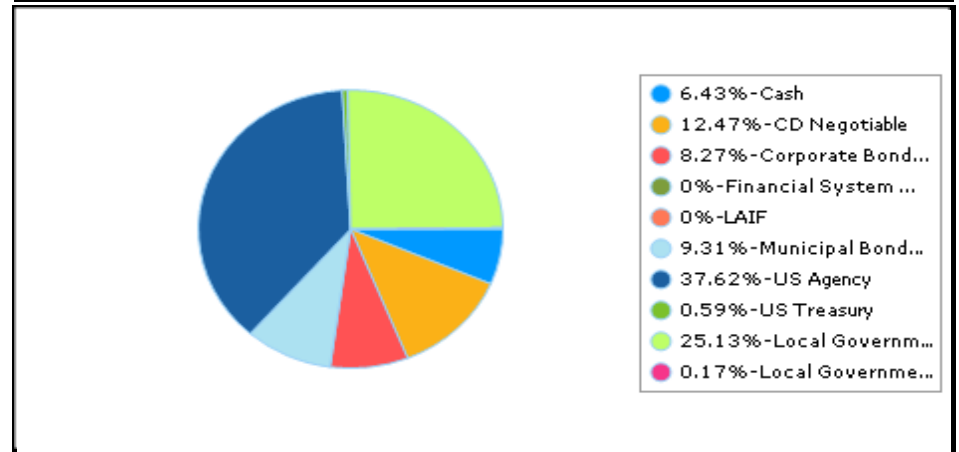
### Asset Category Allocation

Asset Category	Market Value 3/31/2017	% of Portfolio 3/31/2017	Market Value 6/30/2017	% of Portfolio 6/30/2017
Cash	4,871,306.53	5.52	5,537,267.36	6.43
CD Negotiable	10,987,385.80	12.44	10,740,118.25	12.47
Corporate Bonds	6,052,755.00	6.86	7,121,730.00	8.27
Financial System Loan-Mono County	156,696.46	0.18	0.00	0.00
LAIF	26,887,024.65	30.45	0.00	0.00
Municipal Bonds	6,997,585.45	7.93	8,018,386.65	9.31
US Agency	31,833,858.75	36.05	32,394,173.50	37.62
US Treasury	507,560.00	0.57	505,235.00	0.59
Local Government Investment Pools	0.00	0.00	21,638,995.06	25.13
Local Government Notes	0.00	0.00	150,228.54	0.17
<b>Total / Average</b>	<b>88,294,172.64</b>	<b>100.00</b>	<b>86,106,134.36</b>	<b>100.00</b>

**Portfolio Holdings as of 3/31/2017**

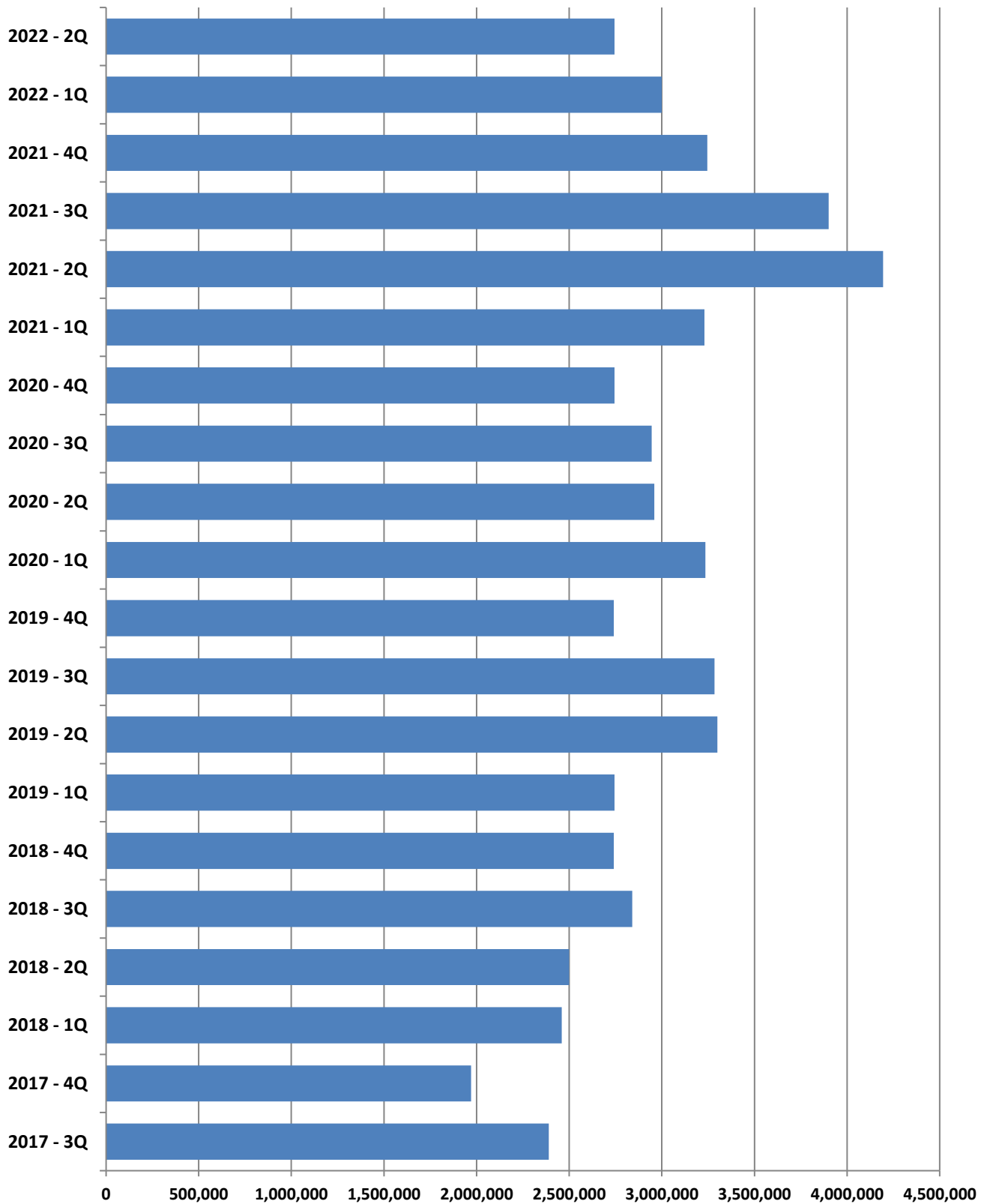


**Portfolio Holdings as of 6/30/2017**



Note: Total Market Value as of June 30, 2017 was \$86,351,134.36, which includes Funds in Transit of \$245,000.

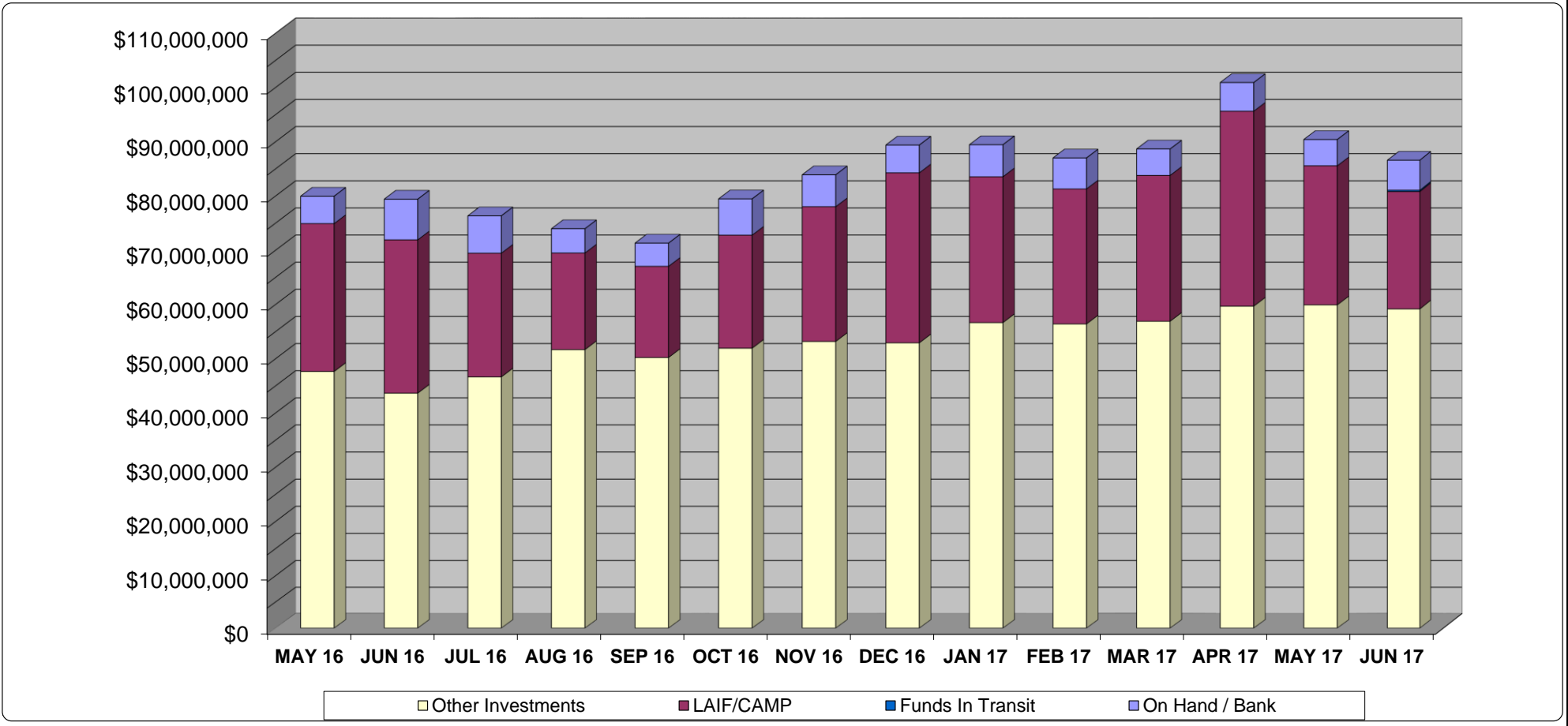
## Maturity Distribution As of 6/30/2017





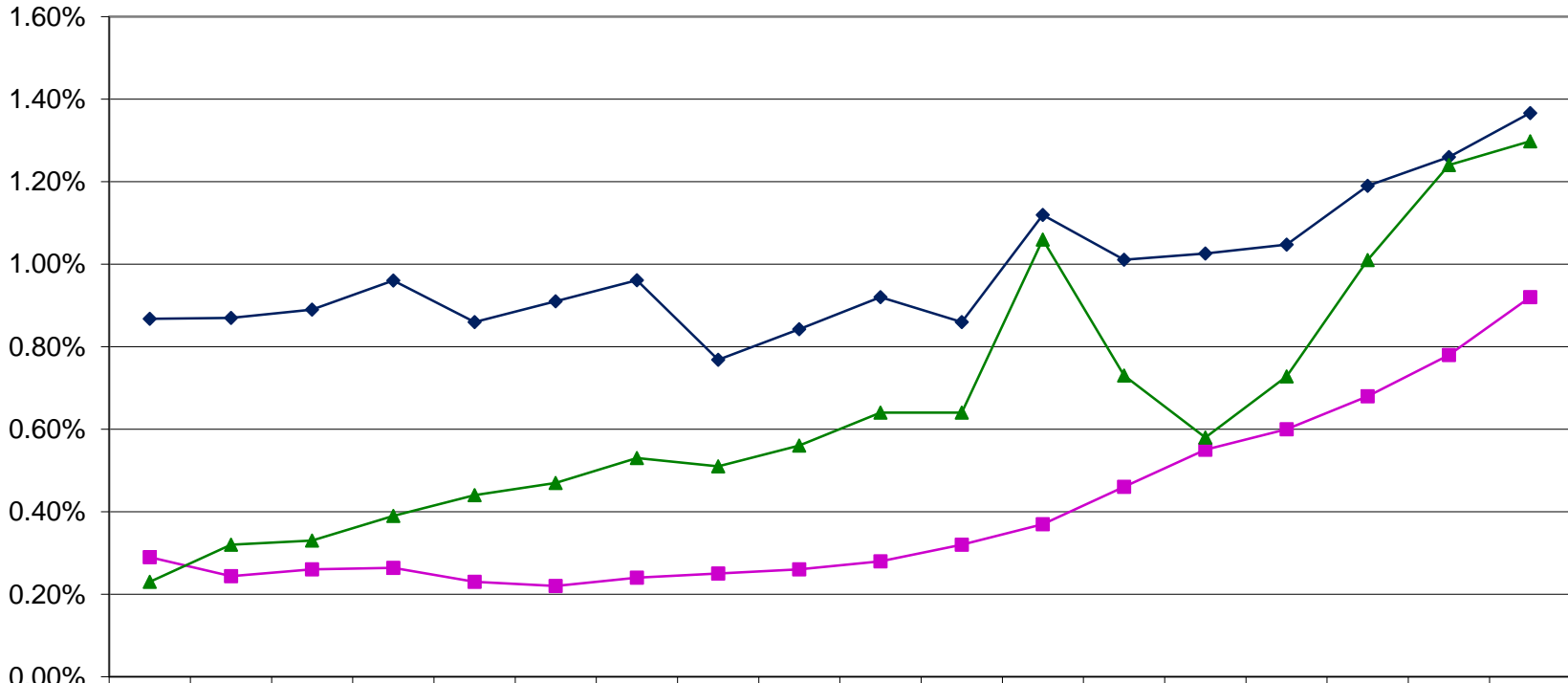
**TREASURY CASH BALANCES AS OF THE LAST DAY OF THE MOST RECENT 14 MONTHS**

	MAY 16	JUN 16	JUL 16	AUG 16	SEP 16	OCT 16	NOV 16	DEC 16	JAN 17	FEB 17	MAR 17	APR 17	MAY 17	JUN 17
On Hand / Bank	\$5,045,518	\$7,500,797	\$6,889,192	\$4,479,085	\$4,281,514	\$6,688,520	\$5,882,612	\$5,118,996	\$5,905,600	\$5,712,210	\$4,871,307	\$5,288,440	\$4,840,671	\$5,537,267
Funds In Transit														\$245,000
LAIF/CAMP	\$27,262,604	\$28,262,604	\$22,807,275	\$17,807,275	\$16,807,275	\$20,842,034	\$24,842,034	\$31,342,034	\$26,887,025	\$24,887,025	\$26,887,025	\$35,938,995	\$25,638,995	\$21,638,995
Other Investments	\$47,640,915	\$43,643,014	\$46,638,013	\$51,668,014	\$50,214,244	\$51,929,244	\$53,174,244	\$52,918,462	\$56,648,462	\$56,403,462	\$56,896,696	\$59,676,696	\$59,921,696	\$59,170,229
<b>TOTAL</b>	<b>\$79,949,037</b>	<b>\$79,406,414</b>	<b>\$76,334,480</b>	<b>\$73,954,374</b>	<b>\$71,303,033</b>	<b>\$79,459,798</b>	<b>\$83,898,890</b>	<b>\$89,379,491</b>	<b>\$89,441,086</b>	<b>\$87,002,697</b>	<b>\$88,655,028</b>	<b>\$100,904,131</b>	<b>\$90,401,363</b>	<b>\$86,591,491</b>



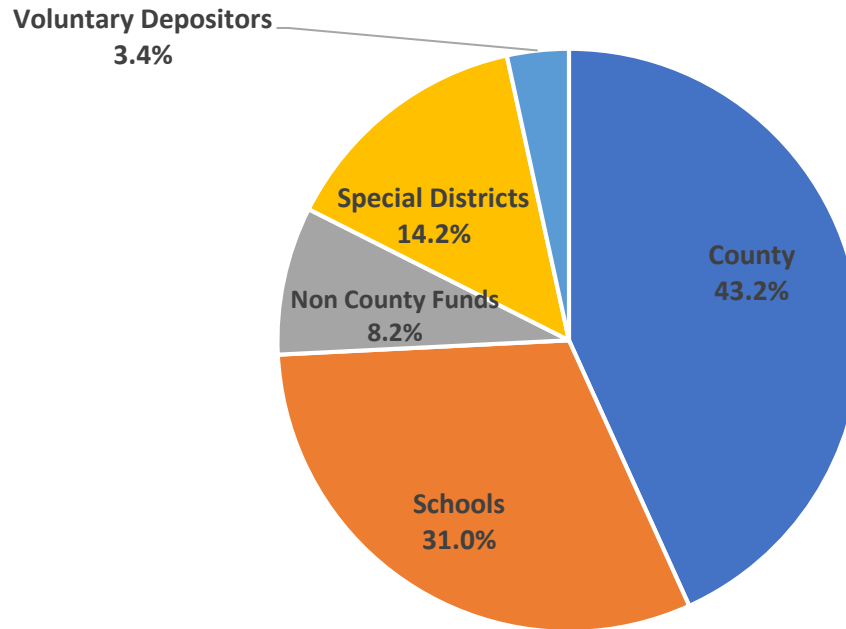
MATURITIES	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTALS
Calendar Year 2017								\$1,890,000.00	\$500,000.00	\$735,000.00	\$735,000.00	\$500,000.00	\$4,360,000.00
Calendar Year 2018	\$1,480,000.00	\$735,000.00	\$245,000.00	\$1,000,000.00	\$1,000,000.00	\$500,000.00	\$500,000.00	\$2,340,000.00			\$1,495,000.00	\$1,245,000.00	\$10,540,000.00
Calendar Year 2019	\$2,000,000.00	\$745,000.00		\$1,000,000.00	\$2,150,000.00	\$150,228.54	\$895,000.00	\$1,900,000.00	\$490,000.00	\$1,000,000.00	\$1,740,000.00		\$12,070,228.54
Calendar Year 2020	\$2,245,000.00		\$990,000.00	\$1,490,000.00	\$245,000.00	\$1,225,000.00		\$1,645,000.00	\$1,300,000.00	\$245,000.00	\$1,500,000.00	\$1,000,000.00	\$11,885,000.00
Calendar Year 2021	\$1,490,000.00	\$1,740,000.00		\$245,000.00	\$3,950,000.00		\$1,000,000.00	\$1,900,000.00	\$1,000,000.00	\$3,245,000.00			\$14,570,000.00
Calendar Year 2022	\$2,500,000.00		\$500,000.00	\$2,500,000.00	\$245,000.00								\$5,745,000.00
<b>TOTAL</b>													<b>\$59,170,228.54</b>

### MONO COUNTY TREASURY POOL QUARTERLY YIELD COMPARISON



—◆— COUNTY	0.87%	0.87%	0.89%	0.96%	0.86%	0.91%	0.96%	0.77%	0.84%	0.92%	0.86%	1.12%	1.01%	1.03%	1.05%	1.19%	1.26%	1.37%
—■— LAIF	0.29%	0.24%	0.26%	0.26%	0.23%	0.22%	0.24%	0.25%	0.26%	0.28%	0.32%	0.37%	0.46%	0.55%	0.60%	0.68%	0.78%	0.92%
—▲— 2YR TREAS	0.23%	0.32%	0.33%	0.39%	0.44%	0.47%	0.53%	0.51%	0.56%	0.64%	0.64%	1.06%	0.73%	0.58%	0.73%	1.01%	1.24%	1.30%

## Investment Pool Participants



The Pool is comprised of monies deposited by mandatory and voluntary participants. Mandatory participants include the County of Mono, School Districts, and Special Districts. Voluntary participants are those agencies that are not required to invest their monies in the County Pool and do so only as an investment option.

### Districts Participating in Pool

Antelope Valley Fire Protection District, Antelope Valley Water District, Birchim Community Service District, Bridgeport Fire Protection District, Chalfant Valley Fire Protection District, County Service Area #1, County Service Area #2, County Service Area #5, June Lake Fire Protection District, Lee Vining Fire Protection District, Lee Vining Public Utility District, Long Valley Fire Protection District, Mammoth Community Service District, Mammoth Lakes Mosquito Abatement District, Mono City Fire Protection District, Mono County Resource Conservation District, Paradise Fire Protection District, Tri-Valley Ground Water Management District, Wheeler Crest Community Service District, Wheeler Crest Fire Protection District, White Mountain Fire Protection District.

### Districts Not Participating in Pool

Bridgeport Public Utility District, Hilton Creek Community Services District, Inyo-Mono Resource Conservation District, June Lake Public Utility District, Mammoth Lakes Community Water District, Mammoth Lakes Fire Protection District, Southern Mono Healthcare District.