



**AGENDA
TREASURY OVERSIGHT COMMITTEE
COUNTY OF MONO
STATE OF CALIFORNIA**

Teleconference Only - No Physical Location

**Quarterly Meeting
Thursday August 27, 2020
1:00 PM**

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- 1. CALL MEETING TO ORDER:**
 - 2. PUBLIC COMMENTS:**
 - 3. MINUTES:**
 - a. Review and approve the prior minutes of the May 26, 2020 Treasury Oversight Committee Meeting.
 - 4. QUARTERLY INVESTMENT REPORT:**
 - a. Review the Investment Report for the quarter ending June 30, 2020.
 - b. Review Corrections to the Investment Report for the quarter ending June 30, 2020.
 - 5. QUESTIONS AND RECOMMENDATIONS:**
 - 6. NEXT MEETING DATE: November 12, 2020**
 - 7. ADJOURN MEETING:**

Treasury Oversight Committee Secretary, Janelle Mills
Email: jmills@mono.ca.gov Work Phone: 760-932-5480



MEETING MINUTES

TREASURY OVERSIGHT COMMITTEE, COUNTY OF MONO

STATE OF CALIFORNIA

Teleconference Only – No Physical Location

Quarterly Meeting
Tuesday, May 26, 2020
9:30 AM

Committee Members Present: Janet Dutcher, Gerald Frank, Brooke Bien, Jennifer Kreitz and Rob Patterson (Alternate).

Also Present: Janelle Mills, Secretary, and public participant, “grantski”.

Committee Members Absent: Jennifer Weston, George Savage, Kirk Stapp
Five out of seven Committee Members present, a quorum was met.

1. CALL MEETING TO ORDER:

The meeting was called to order at 9:32 AM by Janet Dutcher.

2. PUBLIC COMMENTS:

No public comments.

3. MINUTES:

A. Review and Approve the Minutes of the February 13, 2020 Treasury Oversight Committee Meeting.

MOTION: Jennifer Kreitz made a motion to approve the minutes of the February 13, 2020 Treasury Oversight Committee Meeting. Rob Patterson seconded the motion
VOTE: 5 Yeas; 0 Nays.

4. QUARTERLY INVESTMENT REPORT:

A. Review the Quarterly Investment Report for the Quarter Ending March 31, 2020. – Gerald Frank.

The Treasury was in compliance with the Mono County Investment Policy on March 31, 2020.

The Weighted Average Maturity (WAM) was 574 days.

It is anticipated that the County treasury will be able to meet the liquidity requirements of its pooled participants for the next six months.

On the last day of the quarter, on a cost basis, the portfolio totaled \$120,555,373 and the market value was \$122,404,007 or 101.53% of cost. The earned interest rate for the quarter ending March 31, 2020 was 2.1682%.

The following charts were reviewed; Portfolio Holdings by Security Sector, Distribution by Asset Category-Market Value, Treasury Cash Balances, Maturity Distribution, Quarterly Yield Comparison and the Investment Pool Participants. No questions on the report.

5. QUESTIONS AND RECOMMENDATIONS:

The Investment Policy revision for the Board of Supervisors for June 9, 2020 to accommodate the increase limit for LAIF. The revision will be brought back to the Treasury Oversight Committee for ratification after the June 9th meeting.

If the Town of Mammoth should need to pull money from the Pool could they please let Gerald Frank can plan ahead. At this time the plan for the Town of Mammoth Lakes budget does not include the use of the Pool funds.

6. NEXT MEETING DATE:

The next meeting date will be Thursday, August 13, 2020.

7. ADJOURN MEETING:

Meeting ended at 9:55 AM.

Respectfully Submitted:

Janelle Mills, Treasury Oversight Committee Secretary



DEPARTMENT OF FINANCE

COUNTY OF MONO

Gerald A. Frank, CGIP
Assistant Finance Director
Treasurer-Tax Collector

Janet Dutcher, CPA, CGFM, MPA
Finance Director

Kimberly Bunn
Assistant Finance Director
Auditor-Controller

P.O. Box 495
Bridgeport, California 93517
(760) 932-5480
Fax (760) 932-5481

P.O. Box 556
Bridgeport, California 93517
(760) 932-5490
Fax (760) 932-5491

Date: August 4, 2020

To: Honorable Board of Supervisors
Treasury Oversight Committee
Treasury Pool Participants

From: Gerald Frank

Subject: Quarterly Investment Report

The Treasury Pool investment report for the quarter ended June 30, 2020 is attached pursuant to Government Code §53646(b) and includes the following reports:

- **Portfolio Holdings by Security Sector** - includes, among other information, the type of investment, issuer, date of maturity, par value, dollar amount invested in all securities and market value as calculated by Union Bank, in accordance with Government Code §53646(b)(1).
- **Distribution by Asset Category – Market Value** – Provides a graphic to make it easy to see the asset allocation by type of security.
- **Distribution by Maturity Range – Face Value** – Provides a bar graph to see the maturities of the various investments and gives the reader a sense of the liquidity of the portfolio.
- **Treasury Cash Balances as of the Last Day of the Most Recent 14 Months** – Shows growth in the current mix of cash and investments when compared to prior months and particularly the same time last year. Additionally, the section at the bottom shows maturity by month for all non-same day investments.
- **Mono County Treasury Pool Quarterly Yield Comparison** – Shows, at a glance, the county pool performance in comparison to two-year US Treasuries and the California Local Agency Investment Fund (LAIF).
- **Mono County Treasury Pool Participants** – Provides a graphic to make it easy to see the types of pool participants.

The County also has monetary assets held outside the County Treasury including:

- The Sheriff's Department has two accounts: The Civil Trust Account and the Sheriff's Revolving Fund. The balances in these accounts as of June 30, 2020 were \$27,872 and \$3,572 respectively.
- Mono County's OPEB (Other Post Employment Benefit) trust fund with PARS had a balance of \$22,163,092 as of May 31, 2020. This is an irrevocable trust to mitigate the liability for the County's obligation to pay for retiree health benefits.

The Treasury was in compliance with the Mono County Investment Policy on June 30, 2020.

Weighted Average Maturity (WAM) as of June 30, 2020 was 556 days.

It is anticipated that the County Treasury will be able to meet the liquidity requirements of its pooled participants for the next six months.

The investments are presented at fair market value in accordance with Government Accounting Standards Board (GASB) Statement No. 31, Accounting and Financial Reporting for Certain Investments and for External Pools. On the last day of the quarter, on a cost basis, the portfolio totaled \$116,181,200 and the market value was \$119,072,132 (calculated by Union Bank) or 102.49% of cost. Market value does not include accrued interest, which was \$323,311 on the last day of the quarter.

Investment Pool earnings are as shown below:

Quarter Ending	9/30/2019	12/31/2019	3/31/2020	6/30/2020
Average Daily Balance	\$103,873,589	\$114,540,862	\$119,759,393	\$126,849,532
Earned Interest (including accruals)	\$599,198	\$648,951	\$645,597	\$585,945
Earned Interest Rate	2.2886%	2.2478%	2.1682%	1.8578%
Number of Days in Quarter	92	92	91	91
Interest Received (net of amortized costs)	\$601,285	\$652,369	\$677,713	635,805
Administration Costs	\$ 9,904	\$12,416	\$17,855	\$11,365
Net Interest for Apportionment	\$591,381	\$639,953	\$659,858	\$624,440



Mono County Portfolio Holdings by Security Sector As of June 30, 2020

Description	CUSIP	Settlement Date	Cost Value	Face Amount/Shares	Market Value	Coupon Rate	YTM @ Cost	Maturity Date	Days To Maturity	Credit Rating 1	Accrued Interest	% of Portfolio
Cash												
Oak Valley Bank Cash	OAKVALLEY0670	02/28/2009	2,900,770.27	2,900,770.27	2,900,770.27	0.500	0.500	N/A	1	None		2.50
Sub Total / Average Cash			2,900,770.27	2,900,770.27	2,900,770.27	0.500	0.500		1		0.00	2.50
Funds In Transit												
Funds in Transit Cash	FIT	03/31/2018	1,500,000.00	1,500,000.00	1,500,000.00	0.000	0.000	N/A	1	None		1.29
Sub Total / Average Funds In Transit			1,500,000.00	1,500,000.00	1,500,000.00	0.000	0.000		1		0.00	1.29
Local Government Investment Pools												
Local Agency Investment Fund LGIP	LAIF6000Q	07/01/2014	47,455,962.46	47,455,962.46	47,455,962.46	1.217	1.217	N/A	1	NR		40.94
Sub Total / Average Local Government Investment Pools			47,455,962.46	47,455,962.46	47,455,962.46	1.217	1.217		1		0.00	40.94
Local Government Notes												
Hilton Creek Community Service District 3.3 7/15/2	LOANHCCSD	07/16/2018	71,685.32	71,685.32	71,685.32	3.300	3.300	45122	1,110	NR	1082.35	0.06
Sub Total / Average Local Government Notes			71,685.32	71,685.32	71,685.32	3.300	3.300		1,110		1,082.35	0.06
CD Negotiable												
Abacus Federal Savings Bank 1.75 10/18/2024	00257TBJ4	10/18/2019	249,000.00	249,000.00	261,965.43	1.750	1.750	10/18/2024	1,571	None	143.26	0.21
ALLEGIANCE BK TEX HOUSTON 2.15 9/29/2022	01748DAX4	09/29/2017	245,000.00	245,000.00	255,476.20	2.150	2.150	09/29/2022	821	None	14.43	0.21
Ally Bank 1.9 8/22/2022	02007GLF8	09/18/2019	245,932.96	247,000.00	255,827.78	1.900	2.053	08/22/2022	783	None	1,658.62	0.21
American Express Bank, FSB 2.35 5/3/2022	02587CEM8	05/03/2017	245,000.00	245,000.00	254,111.55	2.350	2.350	05/03/2022	672	None	914.89	0.21
Apex Bank 3.1 8/24/2023	03753XBD1	08/24/2018	245,000.00	245,000.00	266,136.15	3.100	3.100	08/24/2023	1,150	None	124.85	0.21
Austin Telco FCU 1.8 2/28/2025	052392AA5	02/28/2020	249,000.00	249,000.00	261,019.23	1.800	1.800	02/28/2025	1,704	None	356.10	0.21
AXOS Bank 1.65 3/26/2025	05465DAE8	03/26/2020	249,000.00	249,000.00	260,947.02	1.650	1.650	03/26/2025	1,730	None	45.02	0.21
Bank Hapoalim B.M. 3.5 11/14/2023	06251AV31	11/14/2018	245,000.00	245,000.00	270,690.70	3.500	3.500	11/14/2023	1,232	None	1,104.18	0.21
Bank of Baroda New York 3.3 9/28/2023	06062R4E9	11/19/2018	243,652.50	245,000.00	268,262.75	3.300	3.423	09/28/2023	1,185	None	2,082.16	0.21
Bank of Botetourt 1.75 10/25/2024	063907AA7	10/25/2019	249,000.00	249,000.00	261,977.88	1.750	1.750	10/25/2024	1,578	None	59.69	0.21
Bank of Deerfield 2.85 2/15/2024	061785DY4	02/15/2019	249,000.00	249,000.00	270,864.69	2.850	2.850	02/15/2024	1,325	None	291.64	0.21
Bank of Delight 2.85 2/22/2024	061803AH5	02/22/2019	249,000.00	249,000.00	270,956.82	2.850	2.850	02/22/2024	1,332	None	155.54	0.21
Bank of New England 3.2 7/31/2023	06426KAM0	08/09/2018	247,000.00	247,000.00	268,706.36	3.200	3.200	07/31/2023	1,126	None	0.00	0.21
Belmont Savings Bank 2.7 2/28/2023	08051SCH0	02/28/2018	245,000.00	245,000.00	260,660.40	2.700	2.700	02/28/2023	973	None	36.25	0.21
BENEFICIAL BANK 2.15 10/18/2022	08173QB3	10/18/2017	245,000.00	245,000.00	255,706.50	2.150	2.150	10/18/2022	840	None	1,053.50	0.21
BMW Bank North America 2.7 3/9/2022	05580ALT9	03/09/2018	245,000.00	245,000.00	255,383.10	2.700	2.700	03/09/2022	617	None	2,047.93	0.21
Caldwell Bank & Trust Company 1.95 8/19/2024	128829AE8	08/19/2019	247,000.00	247,000.00	261,773.07	1.950	1.950	08/19/2024	1,511	None	1,741.86	0.21
Capital One Bank USA NA 2 8/21/2024	14042TCB1	08/30/2019	245,000.00	245,000.00	260,163.05	2.000	2.000	08/21/2024	1,513	None	1,745.21	0.21
CAPITAL ONE, NATIONAL ASSOCIATION 1.7 10/5/2021	14042RCQ2	10/05/2016	245,000.00	245,000.00	248,949.40	1.700	1.700	10/05/2021	462	None	981.34	0.21
Celtic Bank 1.35 4/2/2025	15118RUR6	04/02/2020	249,000.00	249,000.00	257,436.12	1.350	1.350	04/02/2025	1,737	None	257.87	0.21
Centerstate Bank 1 4/30/2025	15201QDK0	05/13/2020	248,000.00	248,000.00	252,203.60	1.000	1.000	04/30/2025	1,765	None	414.47	0.21
CF Bank 2 8/13/2024	15721UDA4	08/13/2019	249,000.00	249,000.00	264,385.71	2.000	2.000	08/13/2024	1,505	None	231.95	0.21
Citadel Federal Credit Union 3 10/30/2020	17286TAC9	10/30/2018	249,000.00	249,000.00	251,407.83	3.000	3.000	10/30/2020	122	None	0.00	0.21
City National Bank of Metropolis 1.65 2/14/2025	17801GBX6	02/14/2020	249,000.00	249,000.00	260,944.53	1.650	1.650	02/14/2025	1,690	None	180.10	0.21
COMENITY CAP BK SALT LAKE CITY UTAH 1.6 4/12/2021	20033APV2	04/11/2016	245,000.00	245,000.00	248,383.45	1.600	1.600	04/12/2021	286	None	204.05	0.21
Commercial Bank Harrogate 3.4 11/15/2023	20143PDV9	11/15/2018	249,000.00	249,000.00	274,248.60	3.400	3.400	11/15/2023	1,233	None	347.92	0.21
Commercial Savings Bank 1.8 10/18/2024	202291AG5	10/18/2019	247,000.00	247,000.00	260,389.87	1.800	1.800	10/18/2024	1,571	None	889.20	0.21



Mono County Portfolio Holdings by Security Sector As of June 30, 2020

Description	CUSIP	Settlement Date	Cost Value	Face Amount/Shares	Market Value	Coupon Rate	YTM @ Cost	Maturity Date	Days To Maturity	Credit Rating 1	Accrued Interest	% of Portfolio
Community Credit Union of Lynn 3.1 11/30/2020	20369AAG5	11/30/2018	246,000.00	246,000.00	249,109.44	3.100	3.100	11/30/2020	153	None	647.69	0.21
Compass Bank 3.1 11/30/2020	20451PVY9	11/28/2018	246,000.00	246,000.00	249,109.44	3.100	3.100	11/30/2020	153	None	689.47	0.21
Congressional Bank 2.1 7/24/2024	20726ABD9	07/24/2019	247,000.00	247,000.00	263,171.09	2.100	2.100	07/24/2024	1,485	None	2,245.33	0.21
Cornerstone Community Bank 2.6 5/17/2024	219240BY3	05/17/2019	249,000.00	249,000.00	269,669.49	2.600	2.600	05/17/2024	1,417	None	230.58	0.21
Country Bank New York 3 1/25/2024	22230PB5	01/25/2019	249,000.00	249,000.00	271,925.43	3.000	3.000	01/25/2024	1,304	None	102.33	0.21
Crossfirst Bank 2.05 8/18/2022	22766ABN4	08/18/2017	245,000.00	245,000.00	254,493.75	2.050	2.050	08/18/2022	779	None	165.12	0.21
Direct Federal Credit Union 3.5 9/11/2023	25460FCF1	12/10/2018	249,000.00	249,000.00	273,914.94	3.500	3.500	09/11/2023	1,168	None	477.53	0.21
Dollar BK Fed Savings BK 2.9 4/13/2023	25665QAX3	04/13/2018	245,000.00	245,000.00	262,679.20	2.900	2.900	04/13/2023	1,017	None	1,518.33	0.21
Enerbank USA 3.2 8/30/2023	29278TCP3	08/31/2018	245,000.00	245,000.00	267,020.60	3.200	3.200	08/30/2023	1,156	None	0.00	0.21
Enterprise Bank & Trust 1.8 11/8/2024	29367SJQ8	11/08/2019	249,000.00	249,000.00	262,525.68	1.800	1.800	11/08/2024	1,592	None	270.15	0.21
Evansville Teachers Federal Credit Union 2.6 6/12/	299547AQ2	06/12/2019	249,000.00	249,000.00	269,940.90	2.600	2.600	06/12/2024	1,443	None	514.37	0.21
Farmers State Bank 2.35 9/19/2022	310567AB8	01/19/2018	245,000.00	245,000.00	256,448.85	2.350	2.350	09/19/2022	811	None	173.51	0.21
First Bank of Greenwich 3 11/8/2020	31926GAL4	11/05/2018	246,000.00	246,000.00	248,455.08	3.000	3.000	11/08/2020	131	None	505.48	0.21
First Bank of Highland 2.2 8/9/2022	319141HD2	08/09/2017	245,000.00	245,000.00	255,177.30	2.200	2.200	08/09/2022	770	None	2,096.93	0.21
FIRST BUSINESS BK MADISON WIS 1.9 1/13/2021	31938QQ98	01/13/2016	245,000.00	245,000.00	247,327.50	1.900	1.900	01/13/2021	197	None	2,155.33	0.21
First Jackson Bank 1.05 3/27/2025	32063KAV4	03/27/2020	247,790.04	249,000.00	253,967.55	1.050	1.150	03/27/2025	1,731	None	21.49	0.21
First Kentucky Bank Inc 2.55 4/26/2024	32065TAZ4	04/26/2019	249,000.00	249,000.00	268,964.82	2.550	2.550	04/26/2024	1,396	None	69.58	0.21
First Missouri State Bank 2.85 8/14/2023	32100LBY0	02/13/2019	246,000.00	246,000.00	265,158.48	2.850	2.850	08/14/2023	1,140	None	2,650.73	0.21
First National Bank Dama 2.8 5/5/2023	32117BCX4	03/05/2019	249,000.00	249,000.00	266,581.89	2.800	2.800	05/05/2023	1,039	None	477.53	0.21
First National Bank of McGregor 2.85 2/21/2024	32112UCW9	02/21/2019	249,000.00	249,000.00	270,944.37	2.850	2.850	02/21/2024	1,331	None	194.42	0.21
First National Bank of Michigan 1.65 2/14/2025	32114VBT3	02/14/2020	249,000.00	249,000.00	260,944.53	1.650	1.650	02/14/2025	1,690	None	180.10	0.21
First Premier Bank 2.05 8/22/2022	33610RQY2	08/22/2017	245,000.00	245,000.00	254,542.75	2.050	2.050	08/22/2022	783	None	1,788.84	0.21
First Service Bank 3.3 5/16/2023	33640VCF3	11/16/2018	249,000.00	249,000.00	249,351.09	3.300	3.300	05/16/2023	1,050	None	315.17	0.21
First Source Federal Credit Union 1.95 3/26/2021	33651FAD1	10/08/2019	249,000.00	249,000.00	252,339.09	1.950	1.950	03/26/2021	269	None	385.78	0.21
Firsttier Bank 1.95 8/23/2024	33766LAJ7	08/23/2019	249,000.00	249,000.00	263,912.61	1.950	1.950	08/23/2024	1,515	None	93.12	0.21
FNB BANK INC 2 2/25/2022	330459BY3	08/25/2017	245,000.00	245,000.00	252,293.65	2.000	2.000	02/25/2022	605	None	67.12	0.21
FNB Bank Inc/Romney 3 1/16/2024	30257JAM7	01/16/2019	249,000.00	249,000.00	272,530.50	3.000	3.000	01/16/2024	1,295	None	306.99	0.21
Fulton Bank 2.85 3/7/2023	359899AE1	03/07/2019	245,000.00	245,000.00	261,799.65	2.850	2.850	03/07/2023	980	None	2,199.97	0.21
GE Credit Union 3 8/31/2020	369674AX4	08/31/2018	249,000.00	249,000.00	250,222.59	3.000	3.000	08/31/2020	62	None	593.51	0.21
Great Plains Bank 2.8 2/27/2024	39115UBE2	02/27/2019	249,000.00	249,000.00	270,570.87	2.800	2.800	02/27/2024	1,337	None	57.30	0.21
Healthcare Systems Federal Credit Union 3.2 1/18/2	42228LAC5	01/18/2019	245,000.00	245,000.00	263,191.25	3.200	3.200	01/18/2023	932	None	3,522.63	0.21
High Plains Bank 3 1/16/2024	42971GAA9	01/16/2019	245,000.00	245,000.00	267,412.60	3.000	3.000	01/16/2024	1,295	None	3,342.74	0.21
Home Savings Bank UT 2.85 2/12/2024	43733LBF3	02/12/2019	246,000.00	246,000.00	267,559.44	2.850	2.850	02/12/2024	1,322	None	2,669.94	0.21
Industrial and Commercial Bank of China USA, NA 2.	45581EAR2	02/14/2018	245,000.00	245,000.00	260,141.00	2.650	2.650	02/14/2023	959	None	284.60	0.21
Inspire Federal Credit Union 1.15 3/18/2025	457731AK3	03/18/2020	249,000.00	249,000.00	255,162.75	1.150	1.150	03/18/2025	1,722	None	94.14	0.21
Jefferson Financial Credit Union 3.35 10/19/2023	474067AQ8	10/19/2018	245,000.00	245,000.00	269,017.35	3.350	3.350	10/19/2023	1,206	None	1,619.01	0.21
Keesler Federal Credit Union 3.1 12/21/2020	49254FAC0	12/21/2018	249,000.00	249,000.00	252,518.37	3.100	3.100	12/21/2020	174	None	190.33	0.21
Kemba Financial Credit Union 1.75 10/18/2024	48836LAF9	10/18/2019	249,000.00	249,000.00	261,965.43	1.750	1.750	10/18/2024	1,571	None	143.26	0.21
Knox TVA Employee Credit Union 3.25 8/30/2023	499724AD4	08/30/2018	245,000.00	245,000.00	267,388.10	3.250	3.250	08/30/2023	1,156	None	632.64	0.21
KS Statebank Manhattan KS 2.1 5/17/2022	50116CBE8	11/17/2017	245,000.00	245,000.00	253,702.40	2.100	2.100	05/17/2022	686	None	183.25	0.21



Mono County Portfolio Holdings by Security Sector As of June 30, 2020

Description	CUSIP	Settlement Date	Cost Value	Face Amount/Shares	Market Value	Coupon Rate	YTM @ Cost	Maturity Date	Days To Maturity	Credit Rating 1	Accrued Interest	% of Portfolio
Lafayette Federal Credit Union 3.5 11/20/2023	50625LAK9	11/20/2018	249,000.00	249,000.00	275,174.88	3.500	3.500	11/20/2023	1,238	None	238.77	0.21
LCA Bank Corporation 2.3 1/12/2022	501798LJ9	01/12/2018	245,000.00	245,000.00	252,913.50	2.300	2.300	01/12/2022	561	None	2,624.52	0.21
Lebanon Federal Credit Union 3.2 9/21/2023	52248LAA4	09/21/2018	245,000.00	245,000.00	267,361.15	3.200	3.200	09/21/2023	1,178	None	2,169.42	0.21
Live Oak Banking Company 1.85 1/20/2025	538036HP2	01/24/2020	249,000.00	249,000.00	263,188.02	1.850	1.850	01/20/2025	1,665	None	366.00	0.21
Maine Savings Federal Credit Union 3.3 5/19/2023	560507AJ4	10/19/2018	249,000.00	249,000.00	270,366.69	3.300	3.300	05/19/2023	1,053	None	247.64	0.21
Mainstreet Bank 2.6 4/26/2024	56065GAG3	04/26/2019	249,000.00	249,000.00	269,435.43	2.600	2.600	04/26/2024	1,396	None	70.95	0.21
MARLIN BUSINESS BANK 1.4 10/28/2020	57116AMW5	10/28/2016	245,000.00	245,000.00	245,926.10	1.400	1.400	10/28/2020	120	None	592.03	0.21
MB FINANCIAL BANK, NATIONAL ASSN 1.8 1/15/2021	55266CQE9	01/15/2016	245,000.00	245,000.00	247,954.70	1.800	1.800	01/15/2021	199	None	181.23	0.21
MEDALLION BANK 2.15 10/11/2022	58404DAP6	10/11/2017	245,000.00	245,000.00	255,630.55	2.150	2.150	10/11/2022	833	None	1,168.95	0.21
Merrick Bank 2.05 8/10/2022	59013JZP7	08/10/2017	245,000.00	245,000.00	254,408.00	2.050	2.050	08/10/2022	771	None	275.21	0.21
Metro Credit Union 2.95 7/17/2020	59161YAA4	01/18/2019	249,000.00	249,000.00	249,333.66	2.950	2.950	07/17/2020	17	None	241.50	0.21
Michigan Legacy Credit Union 3.45 11/9/2023	59452WAE8	11/09/2018	249,000.00	249,000.00	274,559.85	3.450	3.450	11/09/2023	1,227	None	494.25	0.21
Midwest Bank of West IL 3.3 8/29/2022	59828PCA6	11/28/2018	249,000.00	249,000.00	265,486.29	3.300	3.300	08/29/2022	790	None	45.02	0.21
Morgan Stanley Bank 2.65 1/11/2023	61747MF63	01/11/2018	245,000.00	245,000.00	259,670.60	2.650	2.650	01/11/2023	925	None	3,041.69	0.21
Morgan Stanley Private Bank 3.55 11/8/2023	61760ARS0	11/08/2018	245,000.00	245,000.00	270,384.45	3.550	3.550	11/08/2023	1,226	None	1,262.92	0.21
Mountain America Federal Credit Union 3 3/27/2023	62384RAF3	03/27/2018	245,000.00	245,000.00	263,081.00	3.000	3.000	03/27/2023	1,000	None	302.05	0.21
Northland Area Federal Credit Union 2.6 2/13/2023	666496AB0	02/13/2018	245,000.00	245,000.00	259,812.70	2.600	2.600	02/13/2023	958	None	2,425.84	0.21
Northwest Bank 2.95 2/13/2024	66736ABP3	02/13/2019	249,000.00	249,000.00	271,733.70	2.950	2.950	02/13/2024	1,323	None	342.12	0.21
Numerica Credit Union 3.4 10/31/2023	67054NAM5	10/31/2018	249,000.00	249,000.00	274,007.07	3.400	3.400	10/31/2023	1,218	None	0.00	0.21
Pacific Crest Savings Bank 2.85 3/13/2024	69417ACG2	03/13/2019	249,000.00	249,000.00	271,240.68	2.850	2.850	03/13/2024	1,352	None	330.52	0.21
Pacific Enterprise Bank 1.15 3/31/2025	694231AC5	03/31/2020	249,000.00	249,000.00	255,115.44	1.150	1.150	03/31/2025	1,735	None	0.00	0.21
Peoples Bank Newton NC 2 7/31/2024	710571DS6	08/01/2019	248,253.00	249,000.00	264,343.38	2.000	2.063	07/31/2024	1,492	None	0.00	0.21
Pine Bluff Cotton Belt FCU 2.8 8/31/2020	72247PAC0	08/29/2018	245,000.00	245,000.00	246,119.65	2.800	2.800	08/31/2020	62	None	18.79	0.21
Plains Commerce Bank 2.6 5/10/2024	72651LCJ1	05/10/2019	245,000.00	245,000.00	265,286.00	2.600	2.600	05/10/2024	1,410	None	890.05	0.21
Preferred Bank LA Calif 2 8/16/2024	740367HP5	08/16/2019	249,000.00	249,000.00	264,395.67	2.000	2.000	08/16/2024	1,508	None	191.01	0.21
Raymond James Bank, NA 2 8/23/2024	75472RAE1	08/23/2019	247,000.00	247,000.00	262,294.24	2.000	2.000	08/23/2024	1,515	None	1,732.38	0.21
Resource One Credit Union 1.9 11/27/2024	76124YAB2	02/04/2020	247,263.80	245,000.00	259,408.45	1.900	1.700	11/27/2024	1,611	None	369.85	0.21
Sallie Mae Bank/Salt Lake 2.75 4/10/2024	7954502D6	04/10/2019	245,000.00	245,000.00	266,317.45	2.750	2.750	04/10/2024	1,380	None	1,495.17	0.21
San Francisco FCU 1.1 3/27/2025	79772FAF3	03/27/2020	249,000.00	249,000.00	254,547.72	1.100	1.100	03/27/2025	1,731	None	22.51	0.21
Seasons Federal Credit Union 3 10/30/2020	812541AA8	10/30/2018	249,000.00	249,000.00	251,407.83	3.000	3.000	10/30/2020	122	None	0.00	0.21
Southwest Financial Federal CU 3.15 2/26/2021	84485EAE7	11/28/2018	249,000.00	249,000.00	253,925.22	3.150	3.150	02/26/2021	241	None	623.18	0.21
State Bank of India-Chicago IL 3.6 11/29/2023	856283G59	11/29/2018	245,000.00	245,000.00	271,788.30	3.600	3.600	11/29/2023	1,247	None	773.26	0.21
State Bank of Reeseville 2.6 4/12/2024	856487AM5	04/12/2019	249,000.00	249,000.00	269,278.56	2.600	2.600	04/12/2024	1,382	None	319.27	0.21
STATE BK & TR CO DEFIANCE OHIO 1.6 2/17/2021	855736DA9	02/17/2016	245,000.00	245,000.00	248,047.80	1.600	1.600	02/17/2021	232	None	139.62	0.21
Synchrony Bank 1.45 4/17/2025	87165FZD9	04/17/2020	248,000.00	248,000.00	257,535.60	1.450	1.450	04/17/2025	1,752	None	729.05	0.21
Third Federal Savings & Loan 1.95 11/25/2024	88413QCK2	11/25/2019	245,000.00	245,000.00	259,947.45	1.950	1.950	11/25/2024	1,609	None	471.21	0.21
Triad Bank/Frontenac MO 1.8 11/8/2024	89579NCB7	11/08/2019	249,000.00	249,000.00	262,525.68	1.800	1.800	11/08/2024	1,592	None	270.15	0.21
UBS Bank USA 3.45 10/24/2023	90348JEV8	10/24/2018	249,000.00	249,000.00	274,295.91	3.450	3.450	10/24/2023	1,211	None	141.21	0.21
United Bankers Bank 3 9/21/2020	909557HX1	12/19/2018	249,000.00	249,000.00	250,616.01	3.000	3.000	09/21/2020	83	None	225.12	0.21
United Community Bank 1.65 2/7/2025	90983WBT7	02/07/2020	249,000.00	249,000.00	260,944.53	1.650	1.650	02/07/2025	1,683	None	258.89	0.21



Mono County Portfolio Holdings by Security Sector As of June 30, 2020

Description	CUSIP	Settlement Date	Cost Value	Face Amount/Shares	Market Value	Coupon Rate	YTM @ Cost	Maturity Date	Days To Maturity	Credit Rating 1	Accrued Interest	% of Portfolio
United Credit Union 1.9 1/11/2021	910160AR1	10/11/2019	249,000.00	249,000.00	251,343.09	1.900	1.900	01/11/2021	195	None	246.27	0.21
University of Iowa Community Credit Union 3 4/28/2	91435LAB3	04/30/2018	245,000.00	245,000.00	263,575.90	3.000	3.000	04/28/2023	1,032	None	583.97	0.21
USAlliance Federal Credit Union 3 8/20/2021	90352RAC9	08/22/2018	245,000.00	245,000.00	252,911.05	3.000	3.000	08/20/2021	416	None	161.10	0.21
Verus Bank of Commerce 2.8 2/22/2024	92535LCC6	02/22/2019	249,000.00	249,000.00	270,508.62	2.800	2.800	02/22/2024	1,332	None	152.81	0.21
Washington Federal Bank 2.05 8/23/2024	938828BJ8	08/23/2019	249,000.00	249,000.00	264,933.51	2.050	2.050	08/23/2024	1,515	None	97.89	0.21
WELLS FARGO BK NA SIOUXFALLS SD 1.6 8/3/2021	9497486Z5	08/03/2016	245,000.00	245,000.00	248,454.50	1.600	1.600	08/03/2021	399	None	289.97	0.21
WEX BANK 2 10/19/2020	92937CGB8	10/18/2017	245,000.00	245,000.00	246,416.10	2.000	2.000	10/19/2020	111	None	980.00	0.21
Workers Credit Union 2.55 5/31/2022	98138MAB6	03/03/2020	250,426.75	245,000.00	255,983.35	2.550	1.544	05/31/2022	700	None	0.00	0.21
Worlds Foremost Bk Sidney NE 1.75 5/5/2021	981571CE0	05/05/2016	200,000.00	200,000.00	202,632.00	1.750	1.750	05/05/2021	309	None	239.73	0.17
Sub Total / Average CD Negotiable			28,617,319.05	28,614,000.00	30,188,697.64	2.455	2.448		1,050		78,801.46	24.68
Corporate Bonds												
Apple Inc 2.15 2/6/2022-15	037833AY6	10/20/2017	500,095.39	500,000.00	514,435.00	2.150	2.145	02/06/2022	586	Moody's-Aa1	4,210.42	0.43
Apple Inc 2.7 5/13/2022-15	037833BF6	11/13/2018	488,676.62	500,000.00	522,450.00	2.700	3.392	05/13/2022	682	Moody's-Aa1	1,762.50	0.43
Apple Inc. 3.45 5/6/2024-14	037833AS9	05/06/2019	514,690.00	500,000.00	551,695.00	3.450	2.816	05/06/2024	1,406	Moody's-Aa1	2,587.50	0.43
Bank of New York Mellon 2.1 10/24/2024	06406RAL1	10/24/2019	499,880.00	500,000.00	526,855.00	2.100	2.105	10/24/2024	1,577	Moody's-A1	1,925.00	0.43
Bank of New York Mellon 3.5 4/28/2023	06406RAG2	04/30/2018	500,250.92	500,000.00	540,100.00	3.500	3.489	04/28/2023	1,032	Moody's-A1	3,013.89	0.43
Berkshire Hathaway Inc 3.4 1/31/2022	084670BF4	04/25/2017	528,500.00	500,000.00	524,100.00	3.400	2.135	01/31/2022	580	Moody's-Aa2	7,083.33	0.43
Colgate-Palmolive 2.25 11/15/2022-17	19416QEL0	11/15/2017	499,805.00	500,000.00	522,835.00	2.250	2.258	11/15/2022	868	Moody's-Aa3	1,406.25	0.43
International Business Machine Corp 1.875 8/1/2022	459200HG9	10/19/2017	490,400.00	500,000.00	514,655.00	1.875	2.301	08/01/2022	762	Moody's-A2	3,880.21	0.43
Johnson & Johnson 2.625 1/15/2025-17	478160CJ1	01/16/2020	517,404.64	500,000.00	543,425.00	2.625	1.892	01/15/2025	1,660	Moody's-Aaa	6,015.62	0.43
Microsoft Corp 2 11/3/2020-20	594918BG8	12/28/2015	501,580.00	500,000.00	502,035.00	2.000	1.931	11/03/2020	126	Moody's-Aaa	1,583.33	0.43
Microsoft Corp 2.65 11/3/2022-22	594918BH6	11/03/2017	507,740.00	500,000.00	525,760.00	2.650	2.320	11/03/2022	856	Moody's-Aaa	2,097.92	0.43
Microsoft Corp 2.7 2/12/2025-24	594918BB9	02/13/2020	523,695.00	500,000.00	545,075.00	2.700	1.707	02/12/2025	1,688	Moody's-Aaa	5,175.00	0.43
Oracle Corp 2.5 5/15/2022-15	68389XBB0	11/13/2018	483,495.00	500,000.00	516,990.00	2.500	3.509	05/15/2022	684	Moody's-A3	1,562.50	0.43
Procter & Gamble Co 2.15 8/11/2022-17	742718EU9	10/29/2018	480,269.24	500,000.00	519,060.00	2.150	3.267	08/11/2022	772	Moody's-Aa3	4,150.69	0.43
Toyota Motor Credit 3.35 1/5/2024	89236TFS9	02/12/2019	506,560.00	500,000.00	541,805.00	3.350	3.059	01/05/2024	1,284	Moody's-A1	8,002.78	0.43
Toyota Motor Credit Corp 3.45 9/20/2023-18	89236TFN0	10/03/2018	499,217.02	500,000.00	543,475.00	3.450	3.484	09/20/2023	1,177	Moody's-A1	4,887.50	0.43
United Parcel Service 2.5 4/1/2023-23	911312BK1	04/05/2018	485,225.00	500,000.00	525,325.00	2.500	3.145	04/01/2023	1,005	Moody's-A2	3,090.28	0.43
US Bancorp 3 3/15/2022-22	91159HHC7	04/25/2017	517,195.00	500,000.00	521,705.00	3.000	2.253	03/15/2022	623	Moody's-A1	4,375.00	0.43
US Bank NA 3.4 7/24/2023-23	90331HNV1	08/01/2018	498,910.00	500,000.00	540,425.00	3.400	3.448	07/24/2023	1,119	S&P-AA-	7,366.67	0.43
Sub Total / Average Corporate Bonds			9,543,588.83	9,500,000.00	10,042,205.00	2.724	2.666		973		74,176.39	8.20
Municipal Bonds												
California State GO UNLTD 2.367 4/1/2022	13063DAD0	04/27/2017	252,287.50	250,000.00	257,572.50	2.367	2.170	04/01/2022	640	Moody's-Aa2	1,462.94	0.22
California State GO UNLTD 2.367 4/1/2022	13063DAD0	04/27/2017	251,937.50	250,000.00	257,572.50	2.367	2.200	04/01/2022	640	Moody's-Aa2	1,462.94	0.22
Central Valley Support Services Joint Powers Agenc	155751CU2	09/04/2018	641,651.40	585,000.00	657,387.90	5.526	3.400	09/01/2023	1,158	S&P-A+	10,685.90	0.50
City of Glendora CA POB 1.898 6/1/2024	378612AE5	09/05/2019	500,000.00	500,000.00	512,200.00	1.898	1.898	06/01/2024	1,432	S&P-AAA	764.47	0.43



Mono County Portfolio Holdings by Security Sector As of June 30, 2020

Description	CUSIP	Settlement Date	Cost Value	Face Amount/Shares	Market Value	Coupon Rate	YTM @ Cost	Maturity Date	Days To Maturity	Credit Rating 1	Accrued Interest	% of Portfolio
City of Ridgecrest California 5 6/1/2022	765761BH3	12/18/2018	463,478.40	440,000.00	468,314.00	5.000	3.351	06/01/2022	701	S&P-AA	1,772.22	0.38
Desert Sands Unified School District 1.544 8/1/202	250433TY5	05/22/2020	308,022.55	305,000.00	311,914.35	1.544	1.300	08/01/2024	1,493	Moody's-Aa2	536.33	0.26
Hawaiian Gardens Redev 2.714 12/1/2023	41987YAV8	04/29/2019	501,250.00	500,000.00	527,570.00	2.714	2.655	12/01/2023	1,249	S&P-AA	1,093.14	0.43
Imperial Community College District 2.024 8/1/2023	452641JN4	10/16/2019	500,000.00	500,000.00	508,120.00	2.024	2.024	08/01/2023	1,127	S&P-AA	4,188.56	0.43
LANCASTER REDEV AGY A 2.125 8/1/2021	513802CE6	08/01/2016	661,995.40	655,000.00	661,078.40	2.125	1.900	08/01/2021	397	S&P-AA	5,760.82	0.57
Los Angeles Cnty Public Wks 6.091 8/1/2022-10	54473ENR1	07/12/2018	555,000.00	500,000.00	549,485.00	6.091	3.176	08/01/2022	762	Moody's-Aa2	12,604.99	0.43
Menlo Park City School Dist 1.928 7/1/2024	586840NA4	10/08/2019	500,000.00	500,000.00	515,920.00	1.928	1.928	07/01/2024	1,462	Moody's-Aaa	4,793.22	0.43
Palm Desert CA Redev 2.25 10/1/2020	696624CC7	04/26/2018	247,077.50	250,000.00	250,205.00	2.250	2.750	10/01/2020	93	S&P-AA	1,390.62	0.22
Rancho Cucamonga Ca Public Finance Authority 3 5/1	75213EAY0	02/14/2019	449,896.50	450,000.00	470,106.00	3.000	3.004	05/01/2023	1,035	S&P-AA	2,212.50	0.39
Riverside Unified School District-Ref 1.94 8/1/202	769059XS0	05/25/2016	387,156.00	385,000.00	385,350.35	1.940	1.801	08/01/2020	32	Moody's-Aa2	3,091.34	0.33
Rosemead School District 2.042 8/1/2024	777526MP6	10/09/2019	350,000.00	350,000.00	358,795.50	2.042	2.042	08/01/2024	1,493	Moody's-Aa3	2,958.06	0.30
San Bernardino City CA SCH Dist 4 8/1/2020	796711C56	01/16/2018	410,985.65	395,000.00	395,912.45	4.000	2.350	08/01/2020	32	Moody's-A1	6,539.44	0.34
San Bernardino Community College District 2.044 8/	796720MG2	12/12/2019	250,000.00	250,000.00	262,400.00	2.044	2.044	08/01/2024	1,493	Moody's-Aa1	2,114.97	0.22
San Jose Evergreen Community College Dist 1.908 8/	798189PW0	10/01/2019	250,000.00	250,000.00	260,320.00	1.908	1.908	08/01/2024	1,493	Moody's-Aa1	1,974.25	0.22
San Jose RDA Successor Agency 2.828 8/1/2023	798170AF3	01/11/2019	302,776.55	305,000.00	320,988.10	2.828	3.000	08/01/2023	1,127	S&P-AA	3,569.96	0.26
State of California 3 4/1/2024	13063DLZ9	04/04/2019	511,190.00	500,000.00	540,540.00	3.000	2.520	04/01/2024	1,371	Moody's-Aa2	3,708.33	0.43
University of California 3.466 5/15/2024-18	91412HBL6	07/09/2019	530,595.00	500,000.00	549,380.00	3.466	2.131	05/15/2024	1,415	Moody's-Aa2	2,166.25	0.43
Victor Valley CA Cmnty Clg Dist 1.676 8/1/2020	92603PEQ1	05/05/2016	261,869.40	260,000.00	260,124.80	1.676	1.500	08/01/2020	32	Moody's-Aa3	1,803.56	0.22
Sub Total / Average Municipal Bonds			9,087,169.35	8,880,000.00	9,281,256.85	2.959	2.368		965		76,654.81	7.66
US Agency												
FFCB 0.68 6/10/2025-22	3133ELH80	06/26/2020	1,000,000.00	1,000,000.00	1,000,190.00	0.680	0.680	06/10/2025	1,806	Moody's-Aaa	377.78	0.86
FFCB 1.5 10/16/2024	3133EK3B0	10/18/2019	990,760.00	1,000,000.00	1,046,170.00	1.500	1.694	10/16/2024	1,569	Moody's-Aaa	3,083.33	0.86
FFCB 2.08 11/1/2022	3133EHM91	11/15/2017	998,080.00	1,000,000.00	1,042,780.00	2.080	2.121	11/01/2022	854	Moody's-Aaa	3,408.89	0.86
FFCB 2.35 1/17/2023	3133EH7F4	01/17/2018	999,770.00	1,000,000.00	1,052,210.00	2.350	2.355	01/17/2023	931	Moody's-Aaa	10,640.28	0.86
FFCB 2.7 4/11/2023	3133EJKN8	04/11/2018	999,196.41	1,000,000.00	1,066,300.00	2.700	2.717	04/11/2023	1,015	Moody's-Aaa	5,925.00	0.86
FFCB 3.05 10/2/2023	3133EJD48	10/17/2018	996,674.50	1,000,000.00	1,088,070.00	3.050	3.123	10/02/2023	1,189	Moody's-Aaa	7,455.56	0.86
FFCB 3.17 1/26/2024	3133EJM48	02/04/2019	1,023,543.68	1,000,000.00	1,100,540.00	3.170	2.662	01/26/2024	1,305	Moody's-Aaa	13,560.56	0.86
FHLB 2 1/21/2025-20	3130AHWB5	01/21/2020	1,000,000.00	1,000,000.00	1,001,000.00	2.000	2.000	01/21/2025	1,666	Moody's-Aaa	8,833.33	0.86
FHLB 2 9/9/2022	313380GJ0	09/29/2017	1,002,290.00	1,000,000.00	1,038,700.00	2.000	1.951	09/09/2022	801	Moody's-Aaa	6,166.67	0.86
FHLB 3.25 6/9/2023	313383QR5	02/04/2019	461,340.00	450,000.00	488,299.50	3.250	2.632	06/09/2023	1,074	Moody's-Aaa	853.12	0.39
FHLMC 2.375 1/13/2022	3137EADB2	01/13/2017	1,016,560.00	1,000,000.00	1,033,340.00	2.375	2.025	01/13/2022	562	Moody's-Aaa	11,017.36	0.86
FNMA 0.74 6/30/2025-21	3136G4XZ1	06/30/2020	795,000.00	795,000.00	793,855.20	0.740	0.740	06/30/2025	1,826	Moody's-Aaa	0.00	0.69
FNMA 1.25 5/6/2021	3135G0K69	10/26/2016	747,270.00	750,000.00	756,750.00	1.250	1.333	05/06/2021	310	Moody's-Aaa	1,406.25	0.65
FNMA 1.375 10/7/2021	3135G0Q89	10/26/2016	997,470.00	1,000,000.00	1,014,980.00	1.375	1.428	10/07/2021	464	Moody's-Aaa	3,170.14	0.86
FNMA 1.5 11/30/2020	3135G0F73	12/31/2015	983,000.00	1,000,000.00	1,005,380.00	1.500	1.863	11/30/2020	153	S&P-AA+	1,250.00	0.86
FNMA 1.875 12/28/2020	3135G0H55	12/31/2015	1,000,000.00	1,000,000.00	1,008,250.00	1.875	1.875	12/28/2020	181	Moody's-Aaa	104.17	0.86
FNMA 2 10/5/2022	3135G0T78	10/06/2017	999,340.00	1,000,000.00	1,038,310.00	2.000	2.014	10/05/2022	827	Moody's-Aaa	4,722.22	0.86
FNMA 2.375 1/19/2023	3135G0T94	01/23/2018	994,410.00	1,000,000.00	1,056,430.00	2.375	2.495	01/19/2023	933	Moody's-Aaa	10,621.53	0.86
Sub Total / Average US Agency			17,004,704.59	16,995,000.00	17,631,554.70	2.002	1.987		966		92,596.19	14.66
Total / Average			116,181,199.87	115,917,418.05	119,072,132.24	1.862	1.808		556		323,311.20	100.00



Mono County

Distribution by Asset Category - Market Value

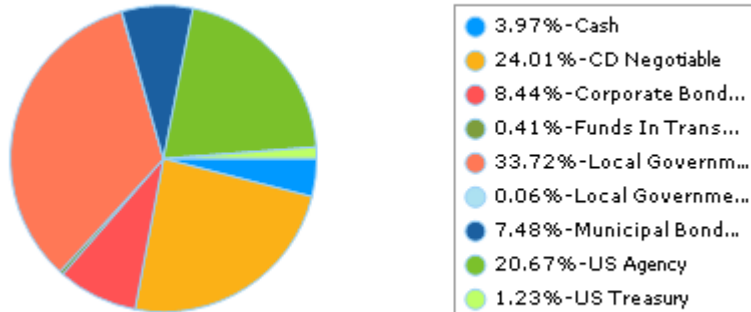
Investment Portfolio

Begin Date: 3/31/2020, End Date: 6/30/2020

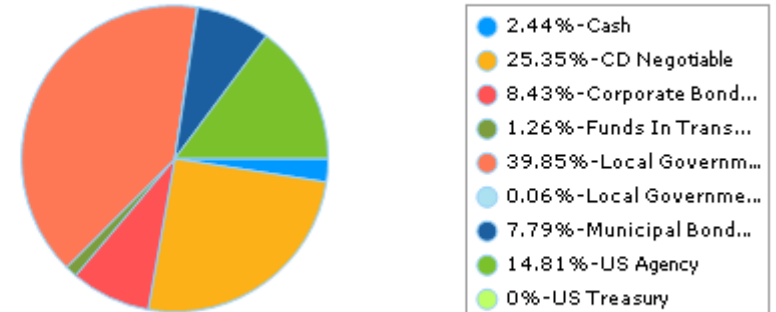
Asset Category Allocation

Asset Category	Market Value 3/31/2020	% of Portfolio 3/31/2020	Market Value 6/30/2020	% of Portfolio 6/30/2020
Cash	4,864,384.06	3.97	2,900,770.27	2.44
CD Negotiable	29,392,717.62	24.01	30,188,697.64	25.35
Corporate Bonds	10,330,045.00	8.44	10,042,205.00	8.43
Funds In Transit	500,000.00	0.41	1,500,000.00	1.26
Local Government Investment Pools	41,274,981.03	33.72	47,455,962.46	39.85
Local Government Notes	71,685.32	0.06	71,685.32	0.06
Municipal Bonds	9,161,214.15	7.48	9,281,256.85	7.79
US Agency	25,300,039.75	20.67	17,631,554.70	14.81
US Treasury	1,508,940.00	1.23	0.00	0.00
Total / Average	122,404,006.93	100.00	119,072,132.24	100.00

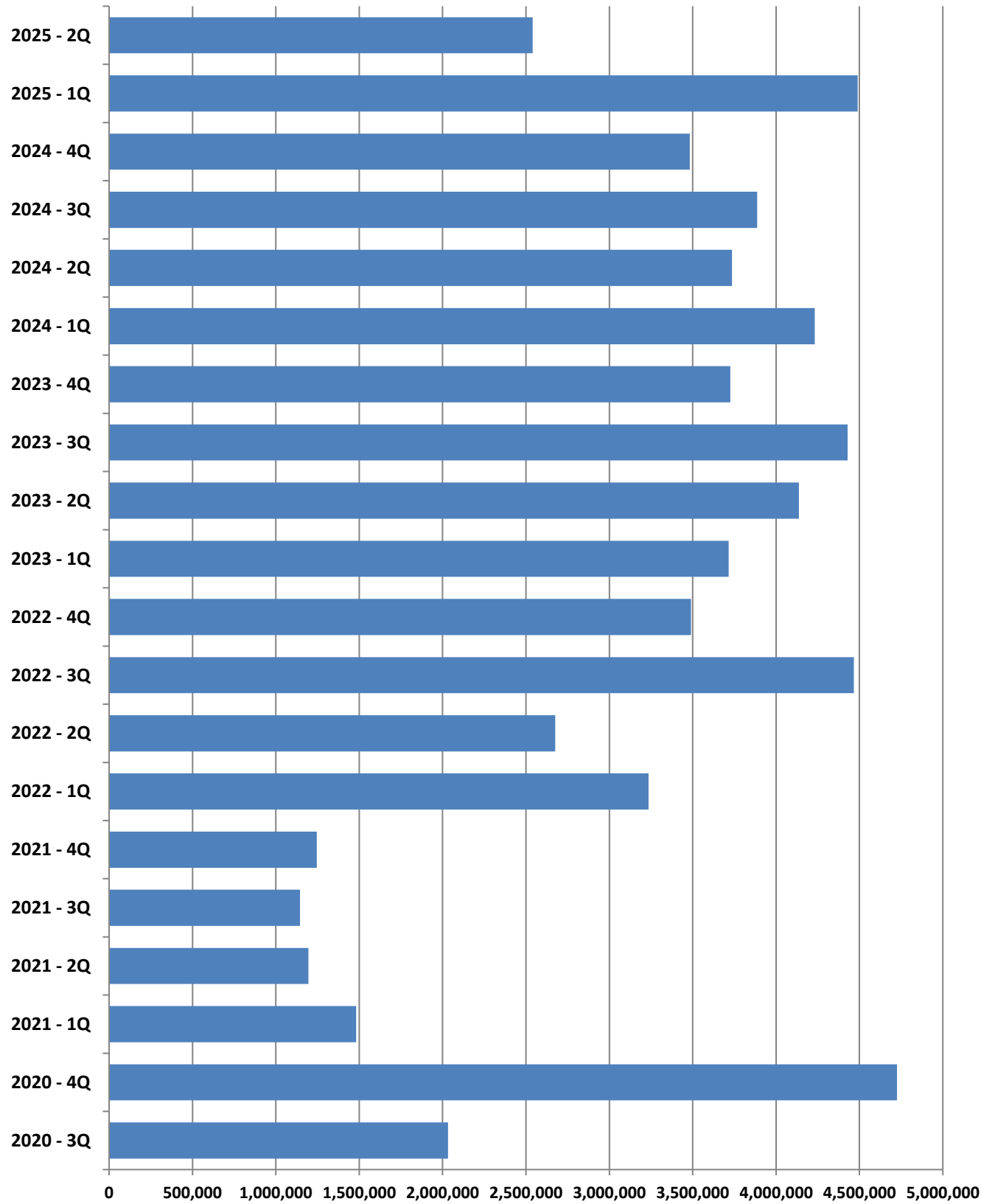
Portfolio Holdings as of 3/31/2020



Portfolio Holdings as of 6/30/2020

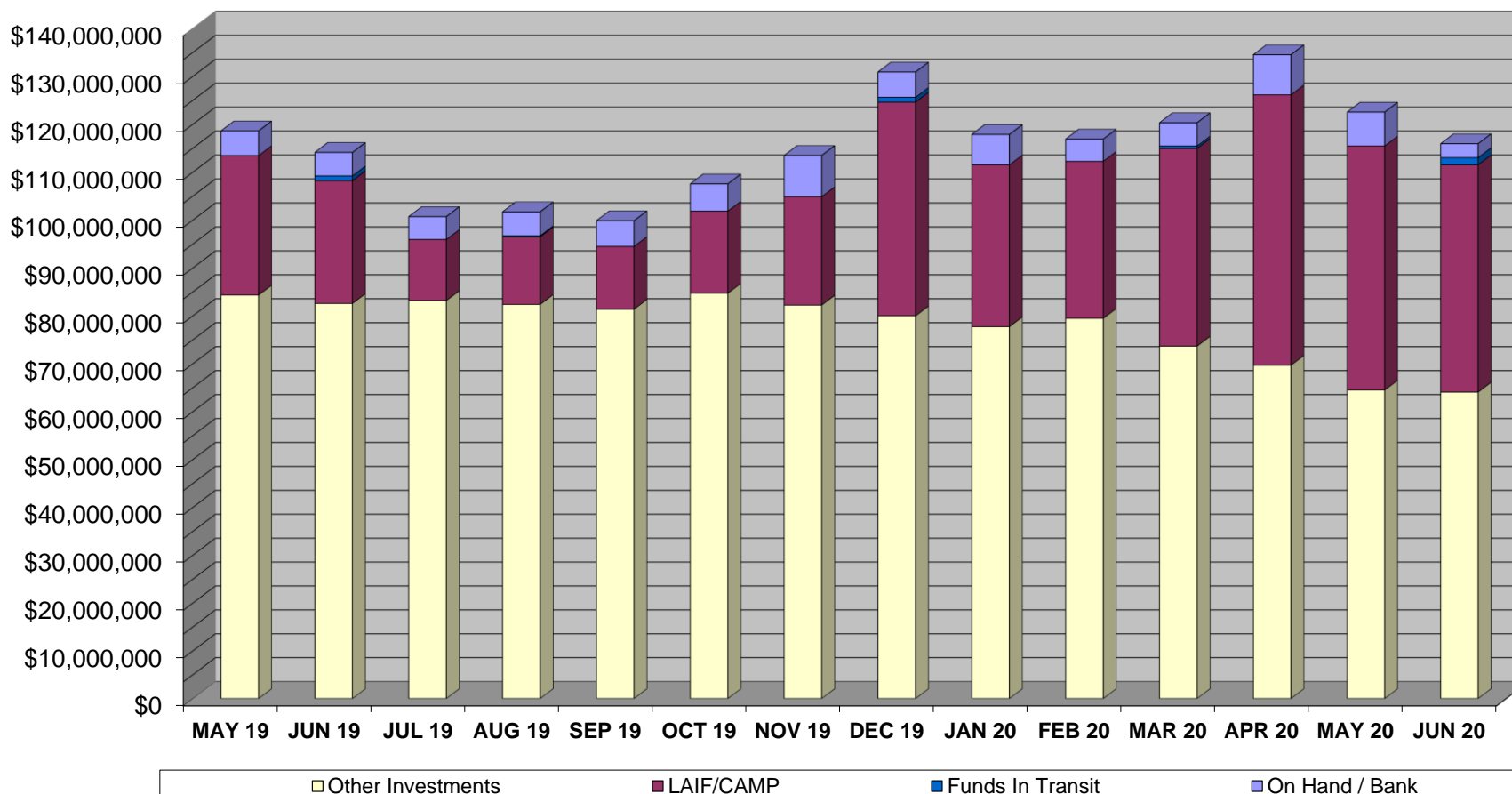


Maturity Distribution As of 6/30/2020

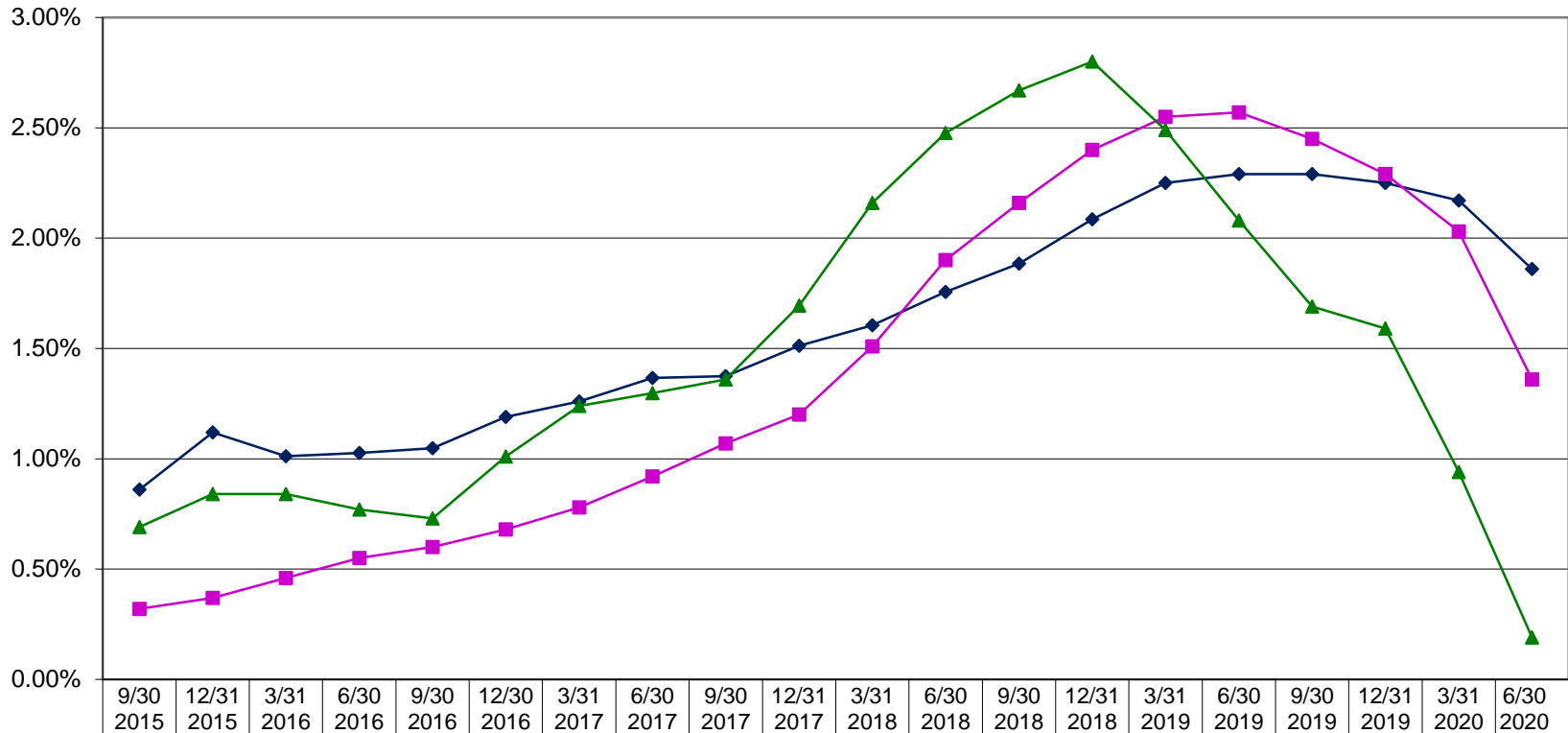


TREASURY CASH BALANCES AS OF THE LAST DAY OF THE MOST RECENT 14 MONTHS

	MAY 19	JUN 19	JUL 19	AUG 19	SEP 19	OCT 19	NOV 19	DEC 19	JAN 20	FEB 20	MAR 20	APR 20	MAY 20	JUN 20
On Hand / Bank	\$5,150,655	\$4,894,214	\$4,777,180	\$4,987,124	\$5,369,284	\$5,679,365	\$8,599,882	\$5,280,573	\$6,352,031	\$4,641,262	\$4,864,384	\$8,378,307	\$7,079,440	\$2,900,770
Funds In Transit		\$1,000,000		\$245,000				\$1,000,000			\$500,000			\$1,500,000
LAIF/CAMP	\$29,110,197	\$25,630,105	\$12,749,694	\$14,100,010	\$13,100,118	\$17,130,401	\$22,630,401	\$44,630,401	\$33,774,981	\$32,774,981	\$41,274,981	\$56,455,962	\$50,955,962	\$47,455,963
Other Investments	\$84,334,411	\$82,583,411	\$83,180,974	\$82,372,277	\$81,379,277	\$84,726,277	\$82,235,277	\$79,985,277	\$77,724,685	\$79,465,685	\$73,665,685	\$69,672,685	\$64,490,686	\$64,060,685
TOTAL	\$118,595,263	\$114,107,730	\$103,707,848	\$101,704,411	\$99,848,679	\$107,536,043	\$113,465,560	\$130,896,251	\$117,851,697	\$116,881,928	\$120,305,050	\$134,506,954	\$122,526,088	\$115,917,418

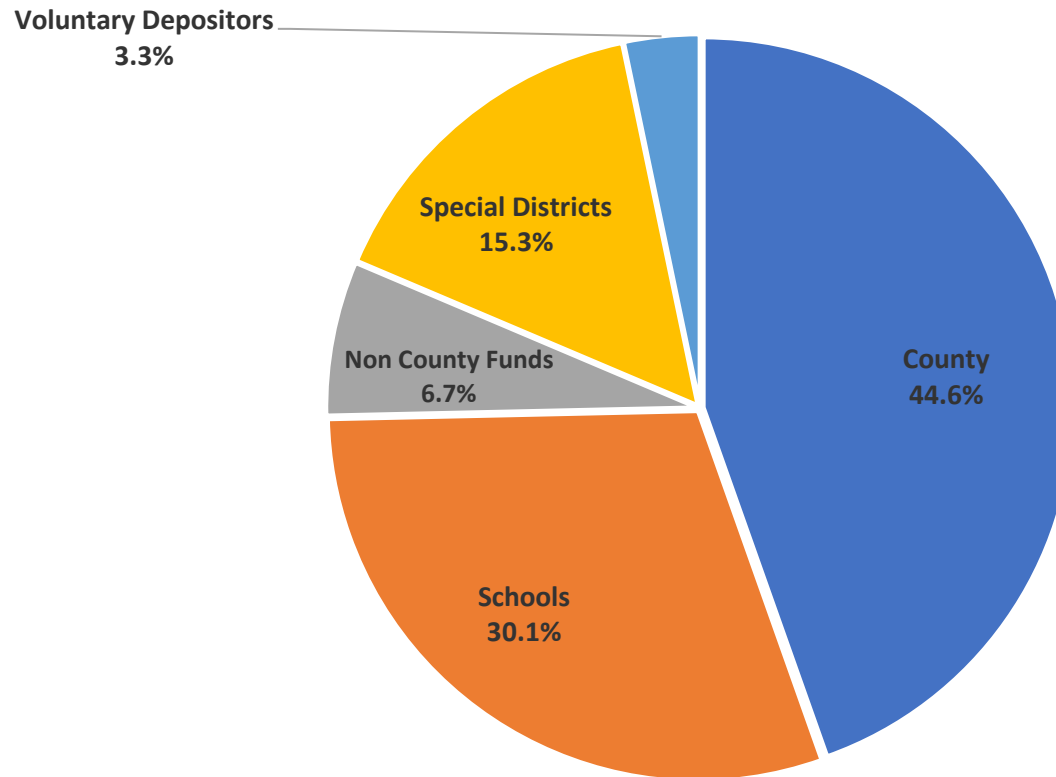
[illegible]

MONO COUNTY TREASURY POOL QUARTERLY YIELD COMPARISON



◆ COUNTY	0.86%	1.12%	1.01%	1.03%	1.05%	1.19%	1.26%	1.37%	1.38%	1.51%	1.60%	1.76%	1.89%	2.09%	2.25%	2.29%	2.29%	2.25%	2.17%	1.86%
■ LAIF	0.32%	0.37%	0.46%	0.55%	0.60%	0.68%	0.78%	0.92%	1.07%	1.20%	1.51%	1.90%	2.16%	2.40%	2.55%	2.57%	2.45%	2.29%	2.03%	1.36%
▲ 2YR TREAS	0.69%	0.84%	0.84%	0.77%	0.73%	1.01%	1.24%	1.30%	1.36%	1.69%	2.16%	2.48%	2.67%	2.80%	2.49%	2.08%	1.69%	1.59%	0.94%	0.19%

Investment Pool Participants as of 6/30/2020



The Pool is comprised of monies deposited by mandatory and voluntary participants. Mandatory participants include the County of Mono, School Districts, and Special Districts. Voluntary participants are those agencies that are not required to invest their monies in the County Pool and do so only as an investment option.

Districts Participating in Pool

Antelope Valley Fire Protection District, Antelope Valley Water District, Birchim Community Service District, Bridgeport Fire Protection District, Bridgeport Public Utility District, Chalfant Valley Fire Protection District, County Service Area #1, County Service Area #2, County Service Area #5, Hilton Creek Community Services District, June Lake Fire Protection District, Lee Vining Fire Protection District, Lee Vining Public Utility District, Long Valley Fire Protection District, Mammoth Community Service District, Mammoth Lakes Mosquito Abatement District, Mono City Fire Protection District, Mono County Resource Conservation District, Paradise Fire Protection District, Tri-Valley Ground Water Management District, Wheeler Crest Community Service District, Wheeler Crest Fire Protection District, White Mountain Fire Protection District.

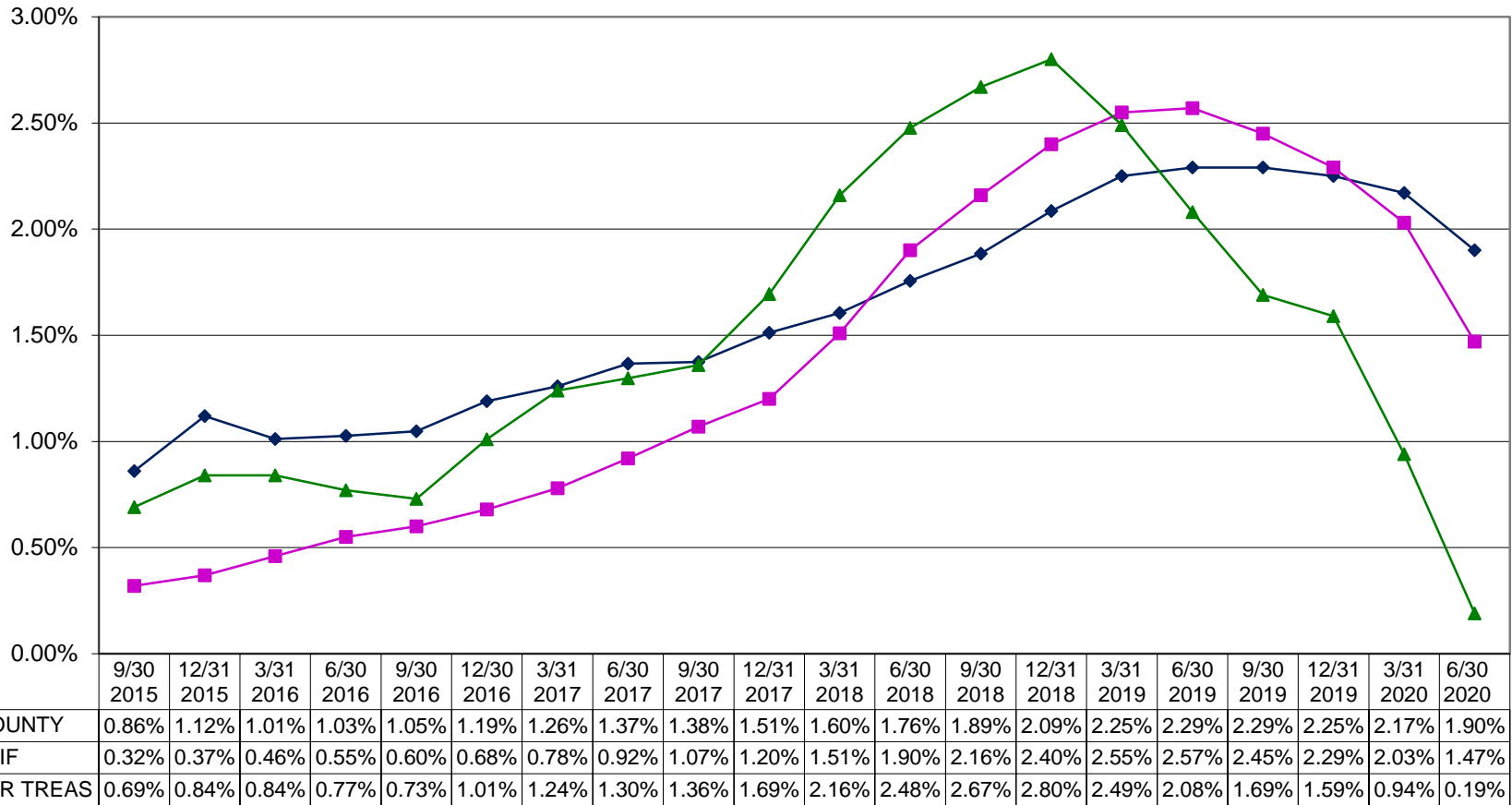
Districts Not Participating in Pool

Inyo-Mono Resource Conservation District, June Lake Public Utility District, Mammoth Lakes Community Water District, Mammoth Lakes Fire Protection District, Southern Mono Healthcare District.

Investment Pool earnings are as shown below:

Quarter Ending	9/30/2019	12/31/2019	3/31/2020	6/30/2020
Average Daily Balance	\$103,873,589	\$114,540,862	\$119,759,393	\$126,849,532
Earned Interest (including accruals)	\$599,198	\$648,951	\$645,597	\$600,241
Earned Interest Rate	2.2886%	2.2478%	2.1682%	1.9032%
Number of Days in Quarter	92	92	91	91
Interest Received (net of amortized costs)	\$601,285	\$652,369	\$677,713	650,101
Administration Costs	\$ 9,904	\$12,416	\$17,855	\$11,365
Net Interest for Apportionment	\$591,381	\$639,953	\$659,858	\$638,736
				LAIF Correction 7/29/2020

MONO COUNTY TREASURY POOL QUARTERLY YIELD COMPARISON



LAIF Correction on 7/29/20 for Quarter ending 6/30/2020