

February 21, 2017

Regular Meeting

Item #12B

FINANCE

Mid-Year Budget

Review

MID-YEAR BUDGET REVIEW

- *GF Fiscal Performance FY 2015-2016*
- *Mid-Year Budget Review FY 2016-2017*
- *Budget updates and requested mid-year changes*

Why are we comparing last year's budget with actual year-end results?

- **Assess GF fiscal health**
- **Analyze budget preciseness**
- **Evaluate trends**
- **Carryover balance**
- **Long-term financing needs**



GF FISCAL OVERVIEW FOR FY 2016	Modified Budget	Year-end Results
Available Financing		
Fund balance	\$ 2,267,606	\$ 3,197,600
Revenues	34,051,277	35,741,532
Total Financing Sources	36,318,883	38,939,132
Financing Uses		
Transfer to general reserve	38,934	38,934
Expenditures	36,279,949	31,980,161
Total Financing Uses	36,318,883	32,019,095
Unassigned Fund Balance	\$ -	\$ 6,920,037

WOW!
Did you say \$6.9 Million?



DO WE NEED ANY PART OF THIS \$6.9 MILLION FOR FUTURE BUDGETS?

AVAILABLE FUND BALANCE	\$6,900,000
NEEDED FOR FY 2017 BUDGET	(4,500,000)
SURPLUS GENERATED FY 2017	?
NEEDED FOR FY 2018 BUDGET	(3,200,000)
<i>EXCLUDES CONTRIBUTIONS TO RESERVES</i>	
<i>ASSUMES NO NEW SPENDING</i>	
SURPLUS GENERATED FY 2018	?

HIGHLIGHTS



- Unanticipated carryover of \$2.3 million
- Discretionary revenues exceed budget by \$3.5 million (15.5%)
- Program revenues fell short by \$1.8 million but were offset by less spending than anticipated
- 18 vacant positions generated \$1.6 million of budget savings

GF REVENUES – TWO TYPES

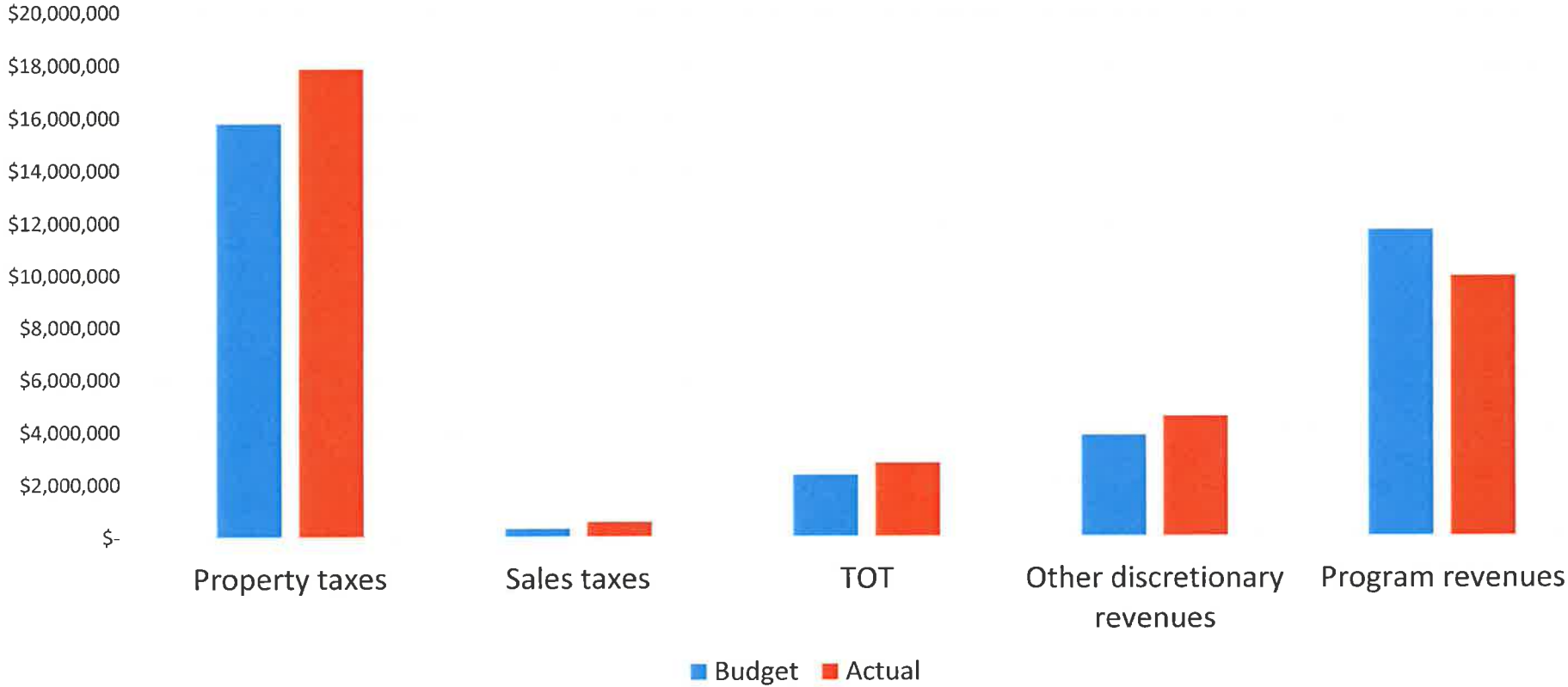
PROGRAM REVENUES

- Grants
- Fees
- Reimbursements

DISCRETIONARY REVENUES

- Property taxes
- Sales & Use taxes
- TOT
- PILT

GENERAL FUND REVENUES BUDGET VS ACTUAL 2016



Discretionary Revenues Recovering FY 2013 - FY 2016

\$30,000,000
\$25,000,000
\$20,000,000
\$15,000,000
\$10,000,000
\$5,000,000

\$-

	FY 2013	FY 2014	FY 2015	FY 2016
— Total Discretionary Revenues	\$24,294,802	\$23,189,084	\$24,079,053	\$25,816,358
— Property taxes	\$16,854,195	\$15,764,399	\$16,592,491	\$17,876,975
— TOT	\$2,213,499	\$2,336,116	\$2,522,101	\$2,804,127

Changes in Program Revenues FY 2013 - FY 2016

\$12,000,000
\$10,000,000
\$8,000,000
\$6,000,000
\$4,000,000
\$2,000,000
\$-

	FY 2013	FY 2014	FY 2015	FY 2016
All Program Revenues	\$6,937,395	\$9,757,736	\$10,200,676	\$9,925,174
Intergovernmental Revenues	\$3,691,449	\$3,604,893	\$2,902,029	\$3,278,120
Transfers In	\$535,188	\$1,058,061	\$2,557,493	\$1,363,410
Charges for Services	\$2,373,830	\$3,983,758	\$4,514,999	\$5,037,467

- All Program Revenues
- Intergovernmental Revenues
- Transfers In
- Charges for Services

HOW DID WE DO CONTROLLING SPENDING?

- GF spending \$4.3 million under budget (88.15% of budget)
 - SALARY & BENEFIT SAVINGS = \$1.6 MILLION (vacant positions)
 - FIRST TIME HOMEBUYER PROGRAM = \$690,000 unspent
 - EXTERNAL CONTRACTS/OUTSOURCING = \$1 million not needed or delayed to next fiscal year

Salary, Wages, Overtime and Benefits FY 2013 to FY 2016

\$16,000,000
 \$14,000,000
 \$12,000,000
 \$10,000,000
 \$8,000,000
 \$6,000,000
 \$4,000,000
 \$2,000,000

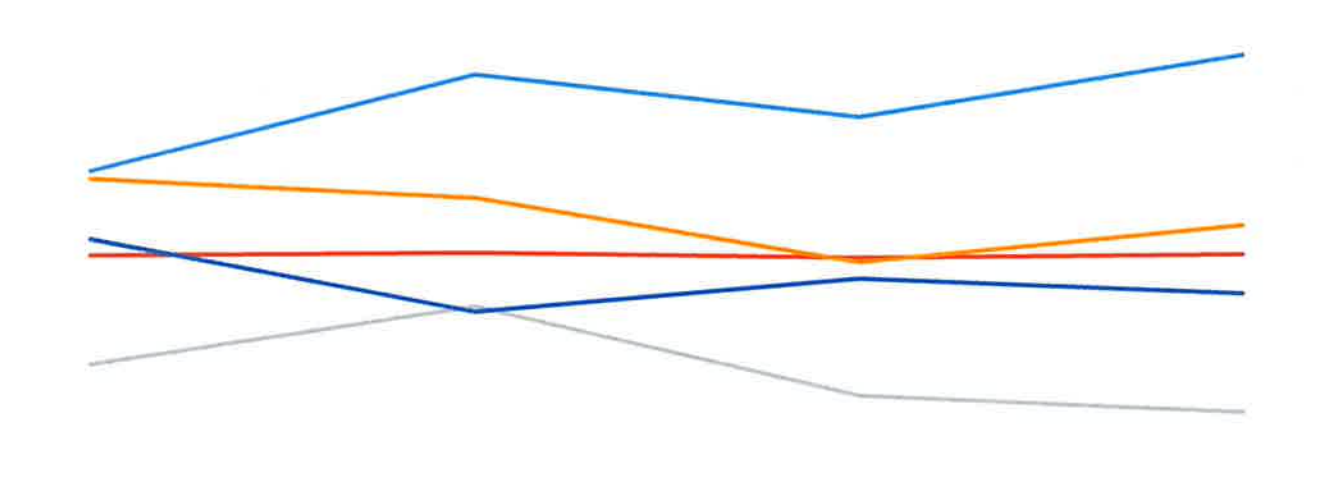
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— Salaries & Wages
 — Overtime
 — Benefits

	FY 2013	FY 2014	FY 2015	FY 2016
Salaries & Wages	\$13,418,509	\$13,703,319	\$12,767,691	\$12,652,170
Overtime	\$898,482	\$888,922	\$608,691	\$1,060,851
Benefits	\$8,017,100	\$8,416,654	\$7,986,642	\$8,307,043

OTHER EXPENDITURES FY 2013 TO FY 2016

\$3,500,000
\$3,000,000
\$2,500,000
\$2,000,000
\$1,500,000
\$1,000,000
\$500,000
\$-

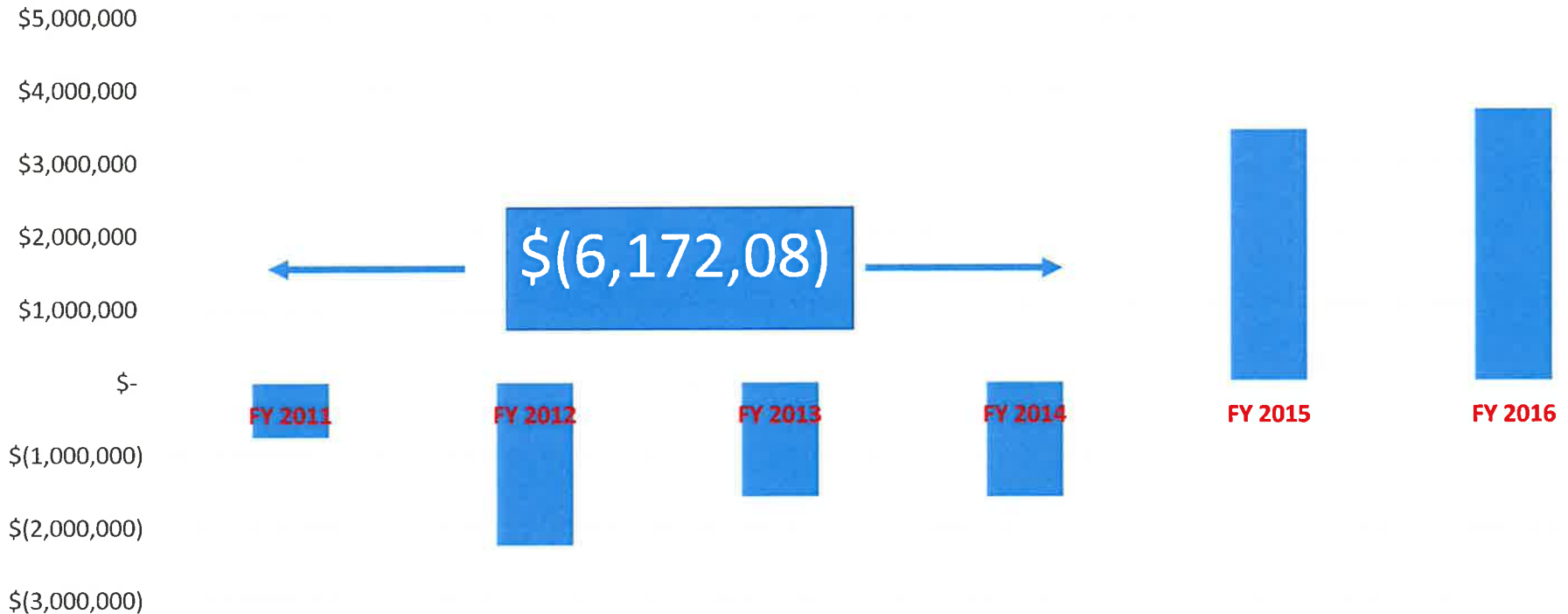


	FY 2013	FY 2014	FY 2015	FY 2016
Services	\$2,487,272	\$3,133,319	\$2,840,603	\$3,255,657
Facility	\$1,912,464	\$1,923,999	\$1,883,777	\$1,902,973
Insurance	\$1,174,441	\$1,559,718	\$946,099	\$830,845
Other	\$2,433,883	\$2,297,552	\$1,851,731	\$2,100,535
GF Contributions	\$2,024,326	\$1,522,606	\$1,741,929	\$1,636,239

FISCAL SUSTAINABILITY

Ability to sustain spending when revenues are insufficient

GF Operating Surpluses (Deficits)



General Reserve Balance

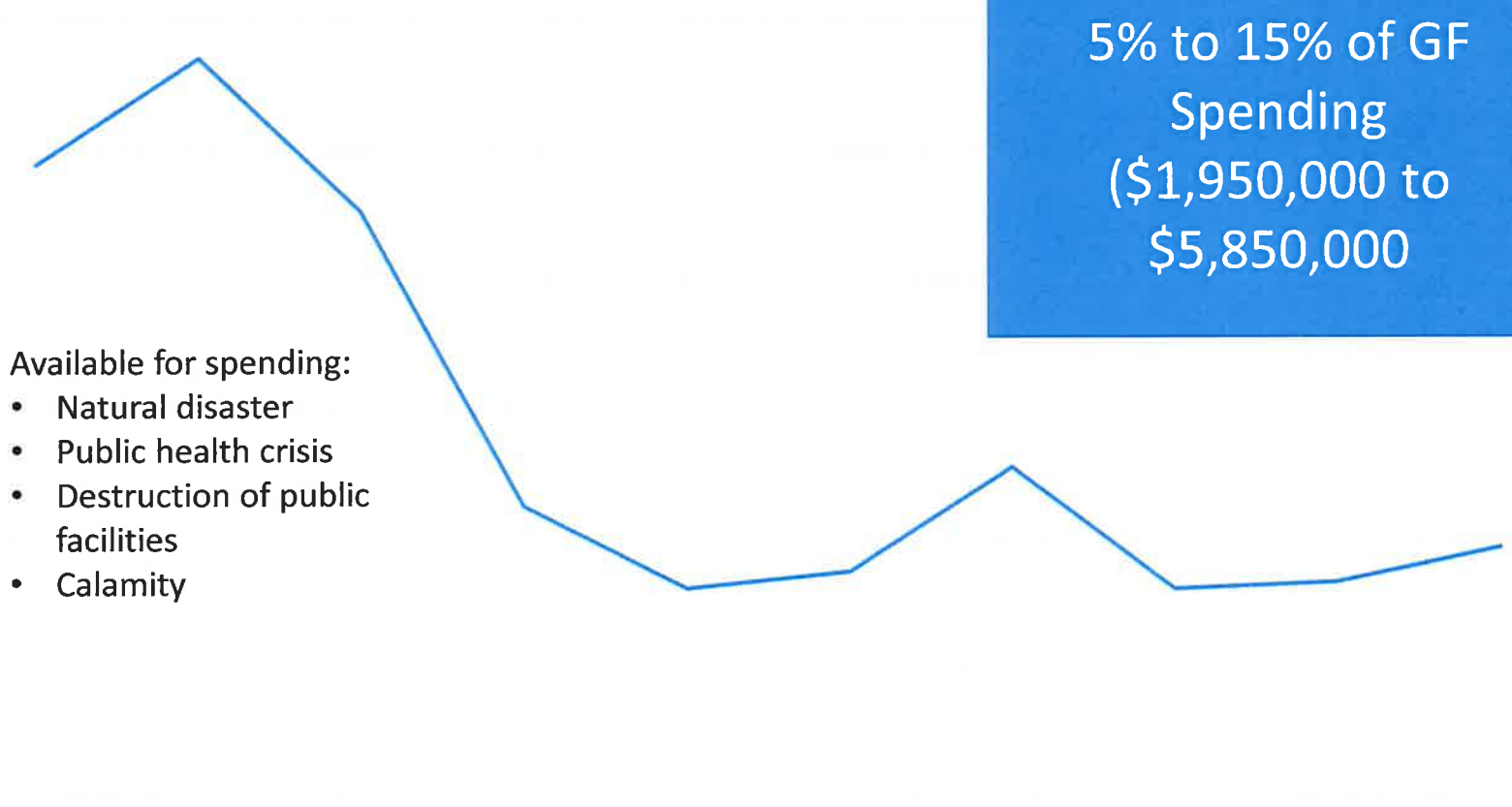
\$6,000,000
\$5,000,000
\$4,000,000
\$3,000,000
\$2,000,000
\$1,000,000
\$-

Available for spending:

- Natural disaster
- Public health crisis
- Destruction of public facilities
- Calamity

POLICY =
5% to 15% of GF
Spending
(\$1,950,000 to
\$5,850,000)

FY 2008 FY 2009 FY 2010 FY 2011 FY 2012 FY 2013 FY 2014 FY 2015 FY 2016 FY 2017



WHAT IS THE CARRYOVER AVAILABLE FOR FUTURE SPENDING OR SAVING?

Available for appropriation or further savings as of June 30, 2016	\$	6,920,037
Amounts encumbered by the FY 2017 Adopted Budget:		
Balance budget deficit		(3,193,075)
Transfer to general reserve		(256,909)
Transfer to economic stabilization		(1,117,516)
		<hr/>
Unassigned fund balance	\$	<hr/> 2,352,537

WHAT'S NOT INCLUDED IN THE BUDGET?

Long-term Financing Needs

- Jail Construction – borrow \$1,410,000, payback over 5 years at 2.5%, annual appropriation = \$302,000
- South County Facilities – annual appropriation estimate of \$350,000?
- CARB Compliance
- Radio Network Replacement
- Long-term solution – Bridgeport Clinic
- County Roads (GF subsidy = \$850,000 annually)
- County Comprehensive Facilities Plan projects (coming soon)

WHAT'S NOT INCLUDED IN THE BUDGET?

Long-term Financing Needs

- MOU negotiations
- Aging and outdated Elections equipment
- Aging motor pool vehicles beyond available capital reserves
- Escalating retirement plan contributions
 - CalPERS lowered discount rate by ½% phased in over next three years
- Health care insurance premiums
- Accrued vacation and vested sick leave balances
- SGMA – State Groundwater Monitoring Act

HOW ARE WE DOING ON FY 2017 DISCRETIONARY REVENUES – SO FAR?

- As of Jan. 31, 2017
 - Collected \$15.6 million, or 68% of budget
- Current unsecured property taxes exceeds budget by \$41,426, or 3%
- Current secured property taxes
 - 60% of budget
 - \$275,000 more than this time last year
- TOT revenues (2 quarters of collections)
 - 67% of budget
 - \$361,000 more than at this time last year



BUDGET STATUS

	General Fund	Non-General Fund	All Funds
Adopted Budget, as revised			
Expense	39,107,471	31,743,612	70,851,083
Revenue	34,485,425	31,338,681	65,824,106
<i>Net Revenue (Cost)</i>	<i>(4,622,046)</i>	<i>(404,931)</i>	<i>(5,026,977)</i>
Midyear Budget Request			
Expense	39,356,346	32,781,021	72,137,367
Revenue	34,734,300	32,020,957	66,755,257
<i>Net Revenue (Cost)</i>	<i>(4,622,046)</i>	<i>(760,064)</i>	<i>(5,382,110)</i>
Actual Revenues & Expenditures (Thru January 31, 2017)			
Expense	19,304,646	11,641,655	30,946,301
Revenue	18,984,959	15,399,187	34,384,146
<i>Net Revenue (Cost)</i>	<i>(319,687)</i>	<i>3,757,532</i>	<i>3,437,845</i>
Budget Change at Mid-Year			
Expense	248,875	1,037,409	1,286,284
Revenue	248,875	682,276	931,151
<i>Net Revenue (Cost)</i>	<i>-</i>	<i>(355,133)</i>	<i>(355,133)</i>

February 21, 2017

Regular Meeting

Item #12C

PUBLIC WORKS

SB 844 Jail Project

Proposal Package



Project: Mono County Jail

Title: Conceptual Budget Estimate

Date: February 10, 2017 & revised on February 14, 2017

CSI	Description	Building	Cost/sf	Site	Total	
2	Existing Conditions	\$0	\$0.00	\$144,750	\$144,750	
3	Concrete	\$648,201	\$31.69	\$0	\$648,201	
4	Masonry	\$1,510,486	\$73.84	\$0	\$1,510,486	
5	Metals	\$466,729	\$22.82	\$0	\$466,729	
6	Wood, Plastics & Composites	\$194,570	\$9.51	\$0	\$194,570	
7	Thermal & Moisture Protection	\$459,691	\$22.47	\$0	\$459,691	
8	Openings	\$804,508	\$39.33	\$0	\$804,508	
9	Finishes	\$757,071	\$37.01	\$0	\$757,071	
10	Specialties	\$93,072	\$4.55	\$0	\$93,072	
11	Equipment	\$850,740	\$41.59	\$0	\$850,740	
12	Furnishings	\$2,500	\$0.12	\$54,000	\$56,500	
13	Special Construction	\$0	\$0.00	\$0	\$0	
14	Conveying Systems	\$0	\$0.00	\$0	\$0	
21	Fire Suppression	\$148,749	\$7.27	\$0	\$148,749	
22	Plumbing	\$836,941	\$40.91	\$0	\$842,661	
23	HVAC	\$772,139	\$37.74	\$0	\$772,139	
25	Integrated Automation	\$0	\$0.00	\$0	\$0	
26	Electrical	\$837,472	\$40.94	\$310,129	\$1,147,601	
27	Communications	\$598,500	\$29.26	\$50,000	\$648,500	
28	Electronic Safety and Security	\$1,112,498	\$54.38	\$350,000	\$1,462,498	
31	Earthwork	\$0	\$0.00	\$376,719	\$376,719	
32	Exterior Improvements	\$0	\$0.00	\$284,688	\$284,688	
33	Utilities	\$18,202	\$0.89	\$82,785	\$100,987	
34	Transportation	\$0	\$0.00	\$0	\$0	
	Subtotal	\$10,112,069	\$494.31	\$1,653,071	\$11,770,859	
	General Conditions	10.00%	\$1,011,207	\$49	\$165,307	\$1,177,086
	General Contractor Markup	5.00%	\$556,164	\$27	\$90,919	\$647,398
	General Contractor Bond & Insurance	2.25%	\$262,787	\$13	\$42,959	\$305,895
	Design / Estimate Contingency	20.00%	\$2,388,445	\$117	\$390,451	\$2,780,247
	Phasing	0.00%	\$0	\$0	\$0	\$0
	Working Within Secured Perimeter	0.00%	\$0	\$0	\$0	\$0
	Market / Geographical Factor	3.00%	\$429,920	\$21	\$70,281	\$500,444
	Construction Cost -- February 2017		\$14,760,592	\$721	\$2,412,988	\$17,181,929
	Escalation NIC	0.00%	\$0	\$0.00	\$0	\$0
	Total Construction Cost		\$14,760,592	\$721.54	\$2,412,988	\$17,181,929

Mono County Replacement Jail - Project Budget Estimate (SB 844 Project)

Site Work		\$	2,412,929
New Construction		\$	14,760,592
Adjust CCCI to August 2016			
Estimated Total Costs on February 2017		\$	17,173,521
Escalation to Project Establishment September 2017		\$	432,772.73
Escalation from Estimate date to NTP - January 2021		\$	2,019,606
Escalation to Midpoint of Construction - August 2020		\$	577,030
* BSCC requires 5.04% per year			
Estimated Total Construction Cost		\$	20,202,930
BSCC Required Construction Contingency	5.5%	\$	1,111,161
Current Estimated Total Contracts		\$	21,314,091.26
Soft Costs			
Design and Engineering fee - AOR	13.0%	\$	2,770,832
Special Consultants (Environmental Remediation)	LS	\$	75,000
Inspections	1.12%	\$	238,718
Testing	0.50%	\$	106,570
County Project Management/ Administration	LS	\$	250,000
Construction/ Program Management (Contract Labor)	5.0%	\$	1,065,705
Real Estate - Due Diligence	LS	\$	16,000
Geotech/ Surveying/Title Report	LS	\$	70,000
Needs Assessment	LS	\$	159,000
Audit - Contract Monitoring Unit	LS	\$	13,000
County Project Admin - Construction Phase	LS	\$	-
Facility Planning and Programming	LS	\$	-
Maintenance Staff Support/ Transition Planning	LS	\$	150,000
State Fire Marshall/ Fire & Life Safety	LS	\$	100,000
Agency Retained Items - FF&E	3.0%	\$	639,423
Utility Services, Impact and Connection Fees	LS	\$	25,000
County Plan Check	LS	\$	60,000
Commissioning (By Construction Manager)	LS	\$	-
Advertising, Printing & Mailing	0.00%	\$	-
Site Acquisition (Land Value)	LS	\$	-
Total Soft Cost	27%	\$	5,739,247
Total Project Cost		\$	27,053,338.70