

WRCOG in partnership with Samas Capital is excited to offer the California Commercial HERO Program to finance renewable energy projects plus eligible energy efficiency and water conservation products for all types of commercial properties.



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HERO Program

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California Commercial HERO Program



Property Owner Brochure

COMMERCIAL HERO

- Commercial HERO is a financing plan that specializes in funding commercial energy and water efficiency products as well as renewable energy systems.
- Offers up to 20 years financing at fixed rates.
- Funding source is scalable, available on a continual basis, and able to meet growing demand without limitations.
- Creates a special tax assessment on the property.
- Program eliminates the barriers of high upfront costs.

PROPERTY OWNER BENEFITS

- No barrier to upfront funding for projects.
- Improvement in Net Operating Income (NOI).
- Increased property value.
- Hedge against increasing utility costs.
- Off balance sheet accounting.
- Up to 20 years financing depending on useful life of product.
- Acquire environmentally efficient building certifications.



QUALIFICATIONS

- Must be current on property taxes.
- Current on all property debt for past 6 months.
- No bankruptcy proceedings for past 7 years.
- Proposed improvements must not exceed 15% of property value.
- Existing debt plus new project financing cannot exceed 90% of the property value.
- Mortgage debt lender acknowledges placement of the assessment. Samas Capital will assist in the process of obtaining acknowledgement.